

The logo for Grande Portage Resources Ltd. is centered within a red rectangular box. It features the company name in a white, serif font, with "GRANDE" on the top line, "PORTAGE" on the second line, and "RESOURCES LTD" on the third line.

**GRANDE  
PORTAGE  
RESOURCES LTD**

# **EXPANDING A HIGH-GRADE GOLD DEPOSIT IN ALASKA**

March, 2024

**FSE: GPB**

**TSX-V: GPG**

**OTCQB: GPTRF**

# DISCLAIMER

Information set forth in this presentation may contain forward-looking statements. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the risks associated with outstanding litigation, if any; risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; fluctuations in gold and other commodity prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; the absence of dividends; competition; dilution; the volatility of our common share price and volume; and tax consequences to U.S. Shareholders. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.

# CORPORATE DETAILS

Current and Outstanding: 119,301,276

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Options: 6,685,000

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Warrants: 8,517,400

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Treasury: <\$1.0M

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Share Price: \$0.21

Market Cap: ~C\$25M

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Legal: Harper Grey LLP

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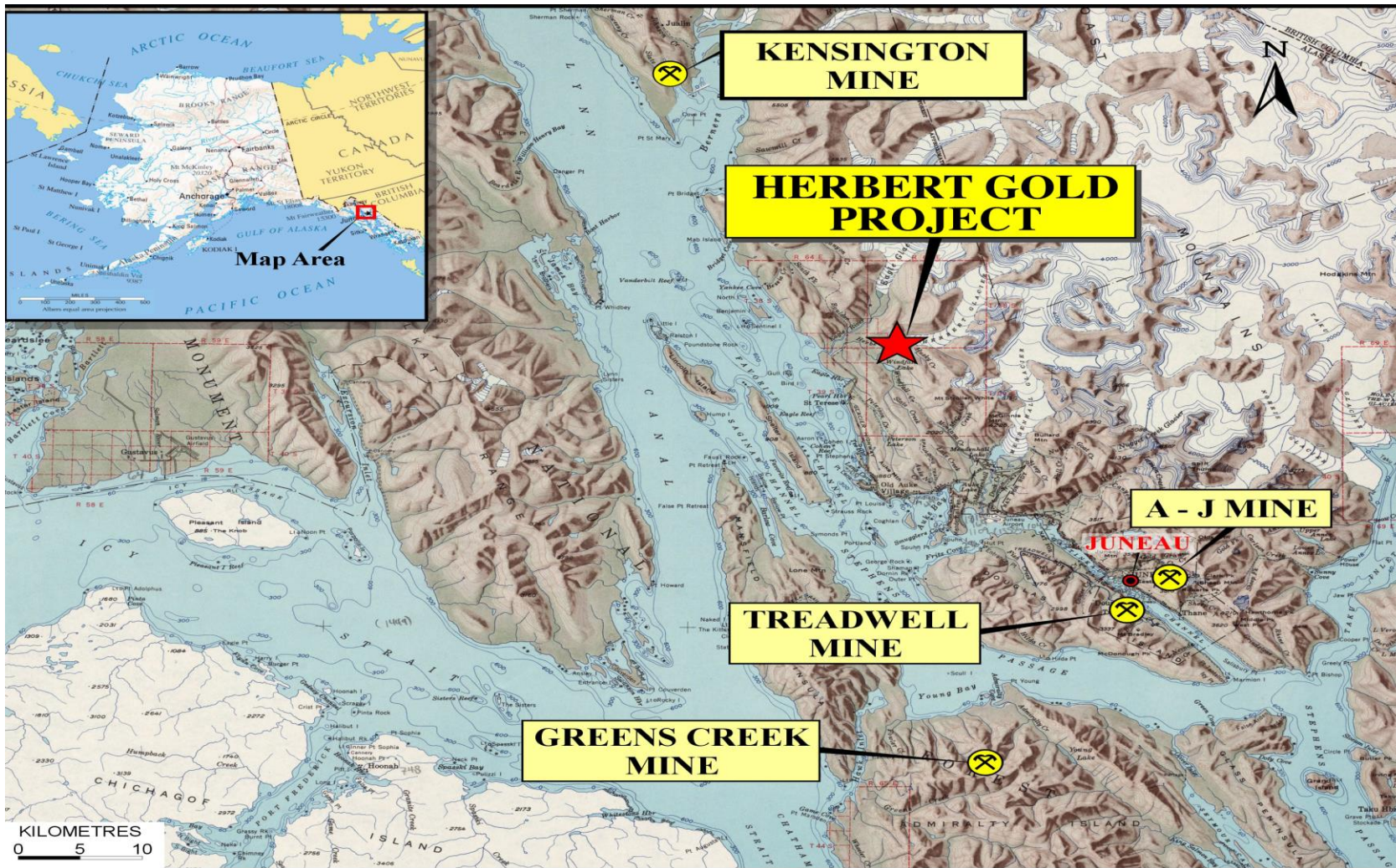
Auditor: Manning Elliott LLP

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*\*as at Feb 28, 2024*



# HERBERT GOLD PROJECT | S.E. ALASKA



# About Grande Portage Resources Ltd.

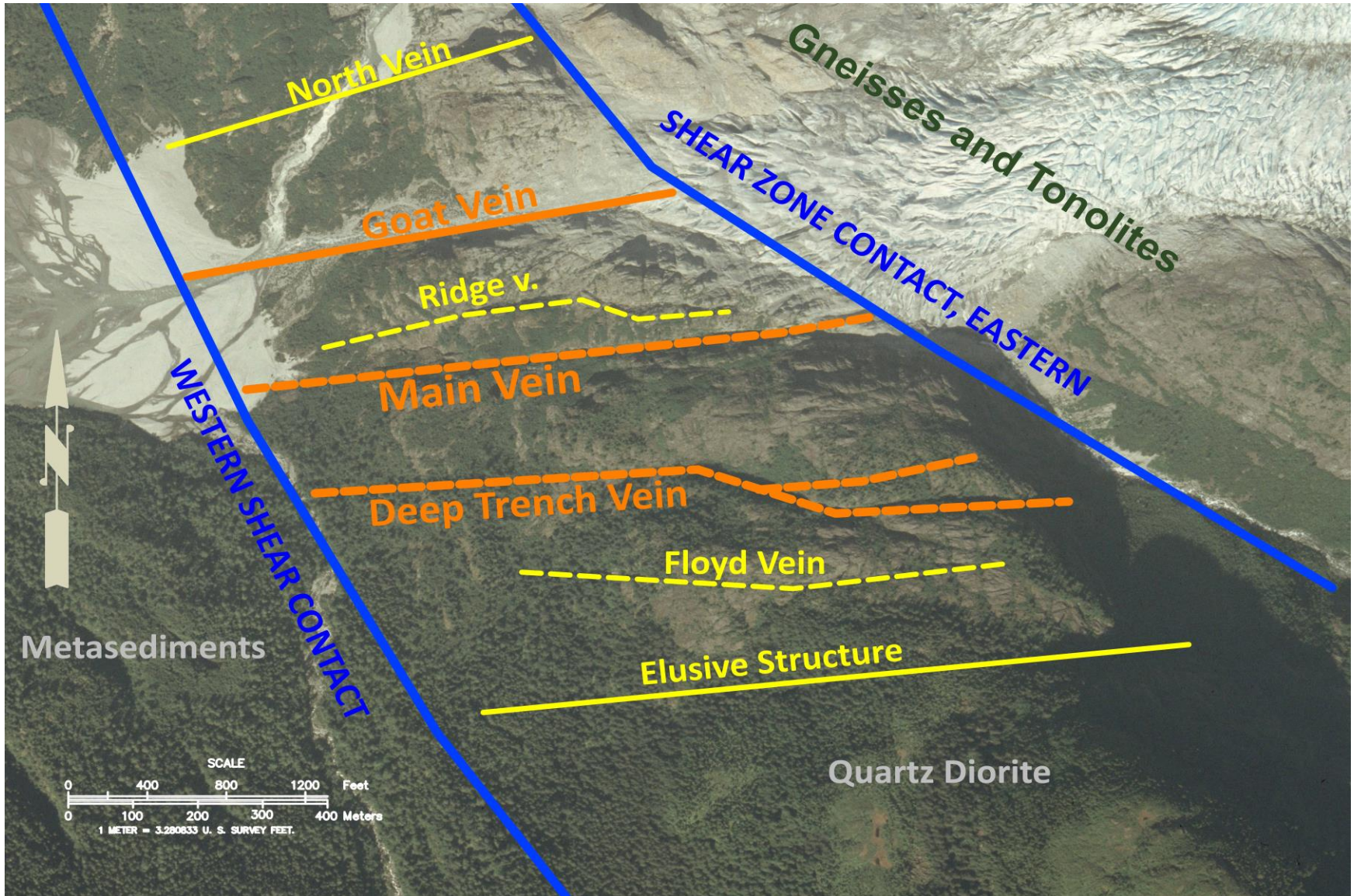
- Publicly held junior resource company focused solely on the exploration and development of gold assets in S.E. Alaska
- 100% interest in the Herbert Gold project located 25km north of Juneau, Alaska
- Most recent resource estimate included a significant upgrade in terms of both the quantity and quality of its gold resources
  - **97% Increase** for the Indicated Gold Category and **29% Increase** for the Inferred Gold Category from 2019-2021
  - Indicated: **1,196,800 oz @ 10.23 g/t Au** avg. grade
  - Inferred: **325,900 oz @ 8.91 g/t Au** avg. grade
  - Indicated: **686,700 oz @ 5.87 g/t Ag** avg. grade
  - Inferred: **169,300 oz @ 4.63 g/t Ag** avg. grade
- Updated NI#43-101 filed in June 2021
- 2023 drilling now completed.
- 2024 updated Mineral Resource Estimate

# HERBERT GOLD PROJECT | Highlights

- The Herbert Gold property is host to at least five large, long gold bearing mesothermal veins
- **The 91 claims (2000 acres)** lie prominently within the historic 160-km long Juneau gold belt, a producer of over seven million ounces of gold
- 176 drill holes from 47 platforms totaling 35,000m confirm a large complex mesothermal gold-quartz system
- Past drilling produced multi-ounce assays on several veins: DDH11E-2 reported 37.07 g/t gold over 15.7m. DDH12-311A reported 59.91 g/t gold over 8.08m
- Spring 2021 NI#43-101 report included an Indicated resource of **1,196,800 ounces of gold at an average grade of 10.23 gpt Au** plus an **inferred resource of 325,900 ounces of gold at an average grade of 8.91 gpt Au** (open to length and depth)
- Baseline water sampling currently underway
- 2018 channel samples on the Goat Vein assayed 129.02 g/t gold (3.76 opt) and 290 g/t gold (8.46 opt) with 224 g/t silver (6.53 opt)
- LiDAR survey of property and shows numerous targets requiring further exploration
- Received excellent metallurgical recoveries up to 98.2%



# HERBERT GOLD | PRIMARY VEINS WITH GEOLOGY





# RECENT Drill Highlights

- 51 drill holes and 20,000 meters completed.
- 2020-2023 drilling tested the eastern extents of the known mineralization as well as some of the deepest drill holes to date on the property. In addition, the most southerly drilling took place testing additional structures
- The Goat vein was extended to the east for more than 150m in near surface drilling and is still open. Three intersections 100m or more below surface intersected excellent grades up to 80m east of the established resource
- The Ridge vein had at least five intersections with the best grades returned 200m below its surface outcrop
- The Main Vein had fourteen intercepts with results ranging up to 18.67 g/t Au over 2.63m in 20T-8
- The Deep Trench vein was tested by seven drill holes, extending mineralization 100m farther to the east within 100m of surface and to depths of 500m below surface peripheral to the established resource





# SUMMARY OF SELECT DRILL HIGHLIGHTS

## Deep Trench vein

DDH 11E-2	15.27m of 37.07 g/t gold
DDH 311A	8.08 m of 59.91 g/t gold
DDH 11E-1	8.82m of 13.1 g/t gold
DDH 11F-3	3.52m of 11.53 g/t gold
DDH 120-1	3.12m of 13.91 g/t gold
DDH 326B2	11.58m of 28.41 g/t gold

## Goat Creek vein

DDH 12J-3	2.52m of 5.92 g/t (22.01m-24.53) and 2.05m of 82.95 g/t gold
DDH18S-2	9.08m of 30.24 g/t gold
DDH18S-1	2.81m of 15.76 g/t gold
DDH18M-12	6.37m of 4.39 g/t gold , DDH18M-6 assayed 6.29 m of 15.69 g/t gold

## Main vein

DDH 11D-1	3.05m of 72.3 g/t gold & 96.9 g/t silver
DDH 11I-4	3.04m of 1,328 g/t silver and 3.42 g/t gold including; .93m of 4,010 g/t silver, 7.75 g/t gold
DDH 11I-5	1.28m of 34.1 g/t gold
DDH 311D	6.46 m of 21.55 g/t gold
DDH 120-1	3.12m of 13.91 g/t gold
DDH 120-6	7.32m of 6.15 g/t gold
DDH 315C	13.23m of 4.11 g/t gold
DDH 311C	2.25m of 21.22 g/t gold

# DDH-11E-2 (15.27M OF 37.07 G/T GOLD) true width





# HERBERT PROJECT RESOURCE GROWTH



- Diamond drilling to resume
- Update NI Resource Calculation June 2021

**2021**

Indicated: 606,500 oz – 10.03 gpt (cut)

Inferred: 251,700 oz – 14.15 gpt (cut)

Indicated: 1,196,800 oz – 10.23 gpt (cut)

Inferred: 325,900 oz – 8.91 gpt (cut)

**2019**

Indicated: 182,400 oz/gold  
At 6.91 gpt (uncut)

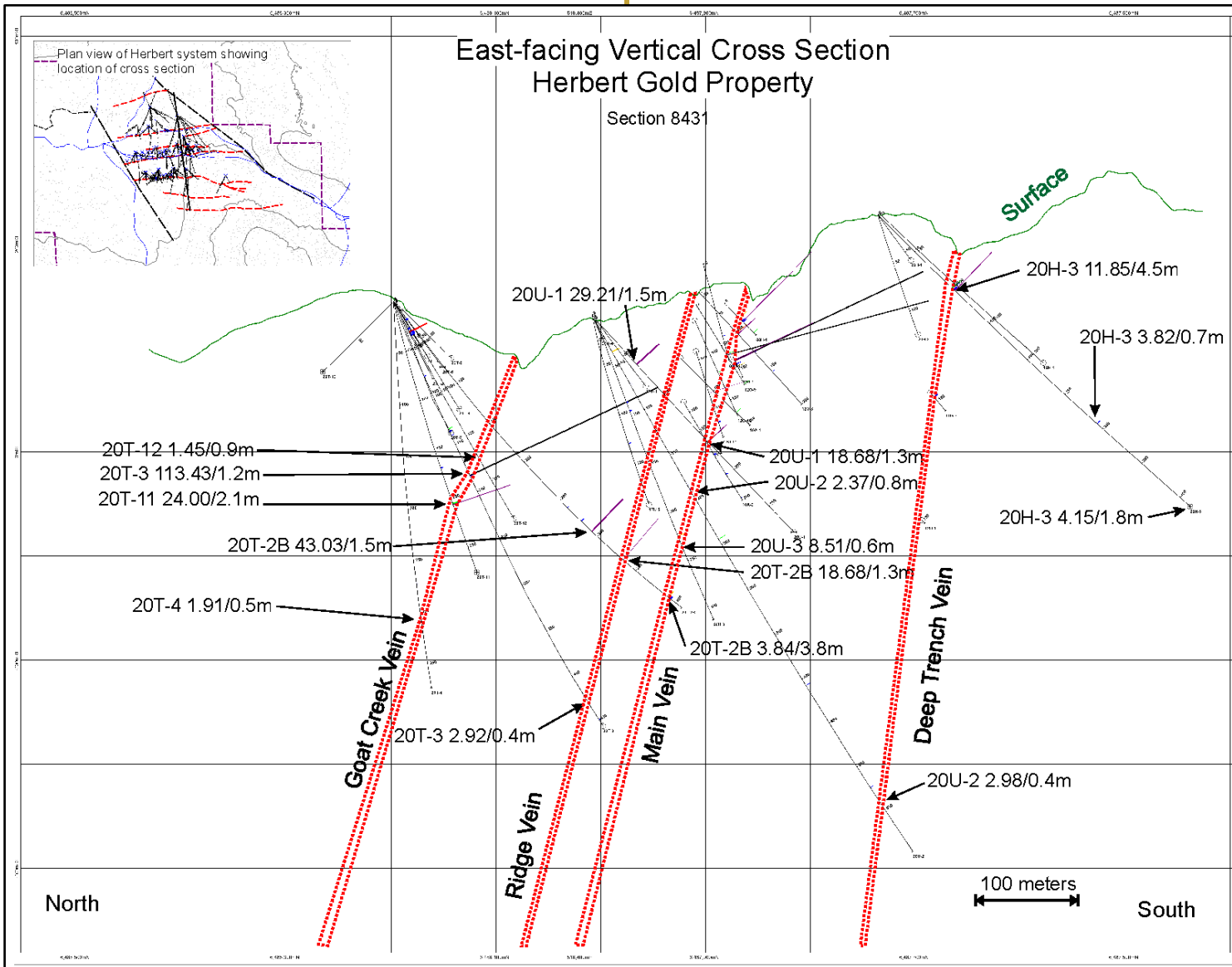
**2018**

Indicated: 267,950 oz/gold  
At 7.25 gpt (uncut)

Inferred: \*82,200 oz/gold  
At 6.04 gpt (uncut)

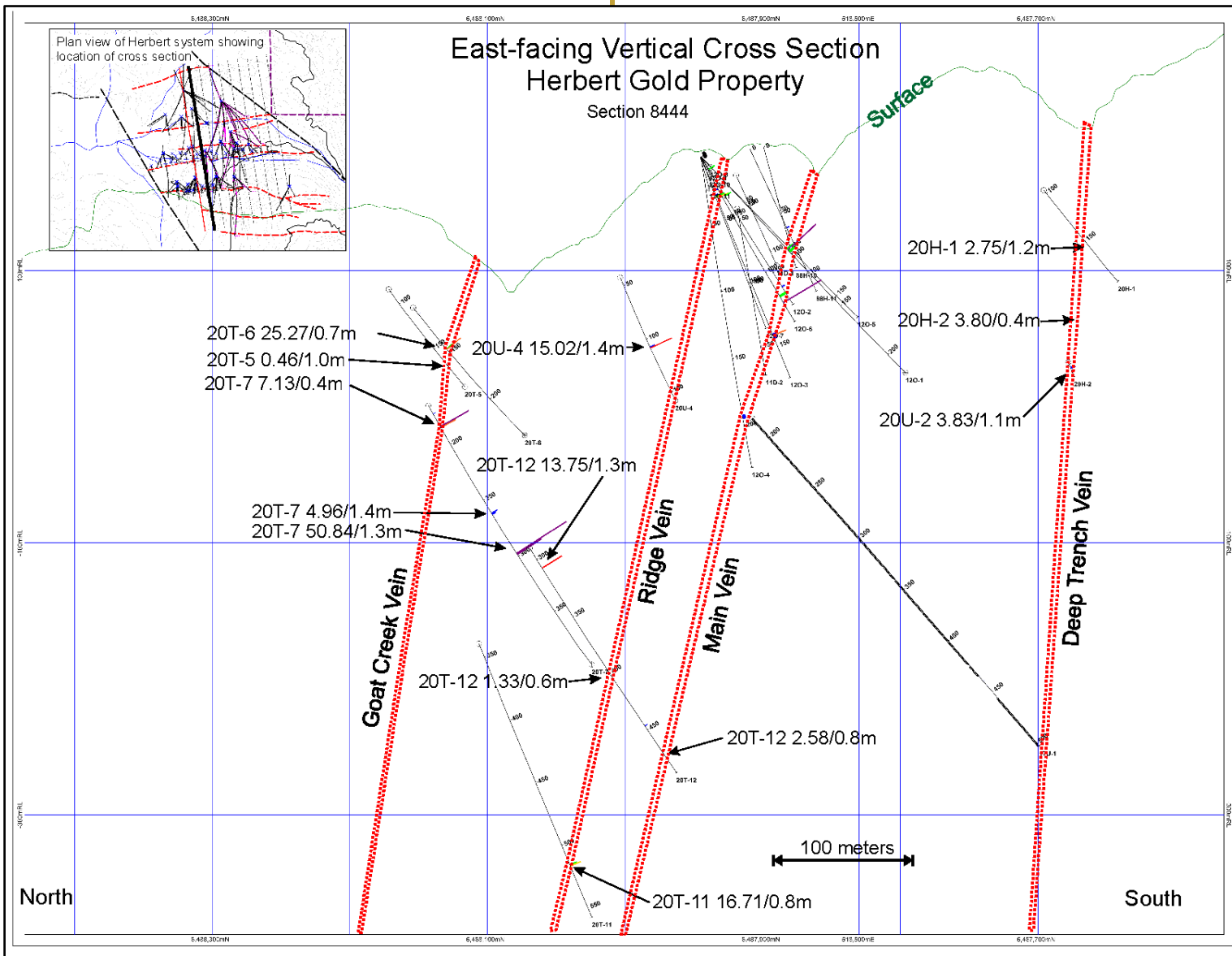
**2013**

# HERBERT GOLD | Cross Sections

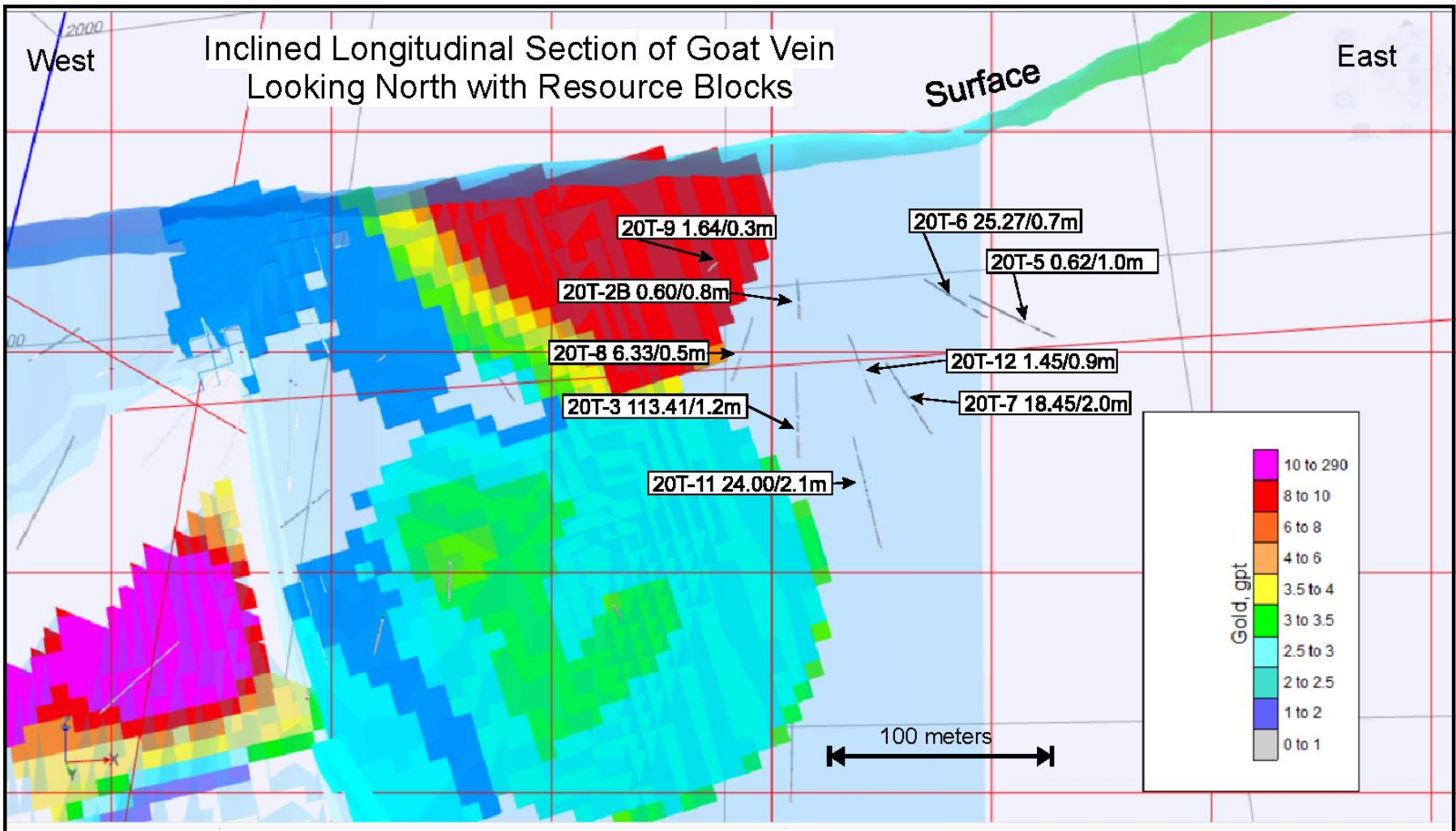




# HERBERT GOLD | Cross Sections

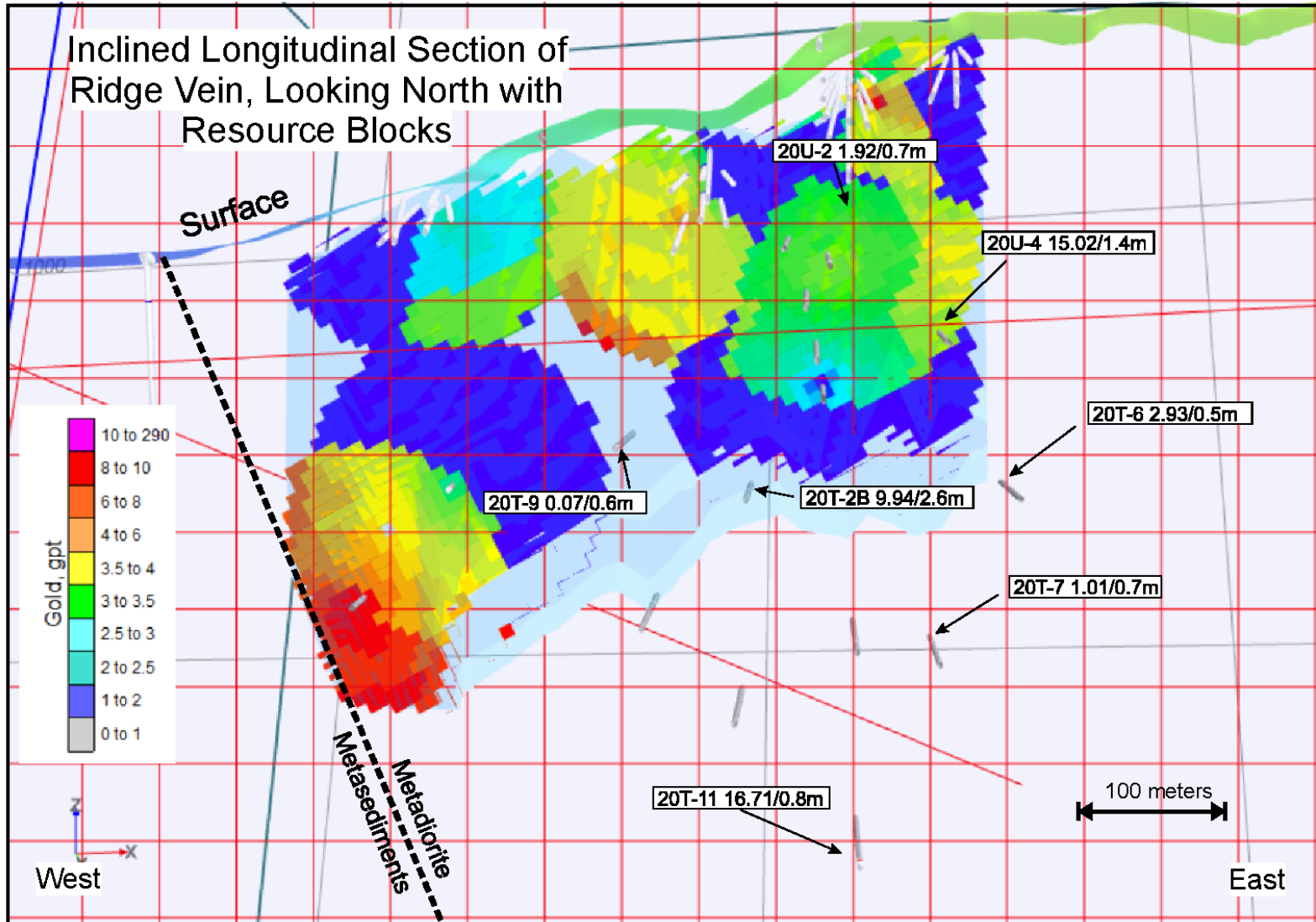


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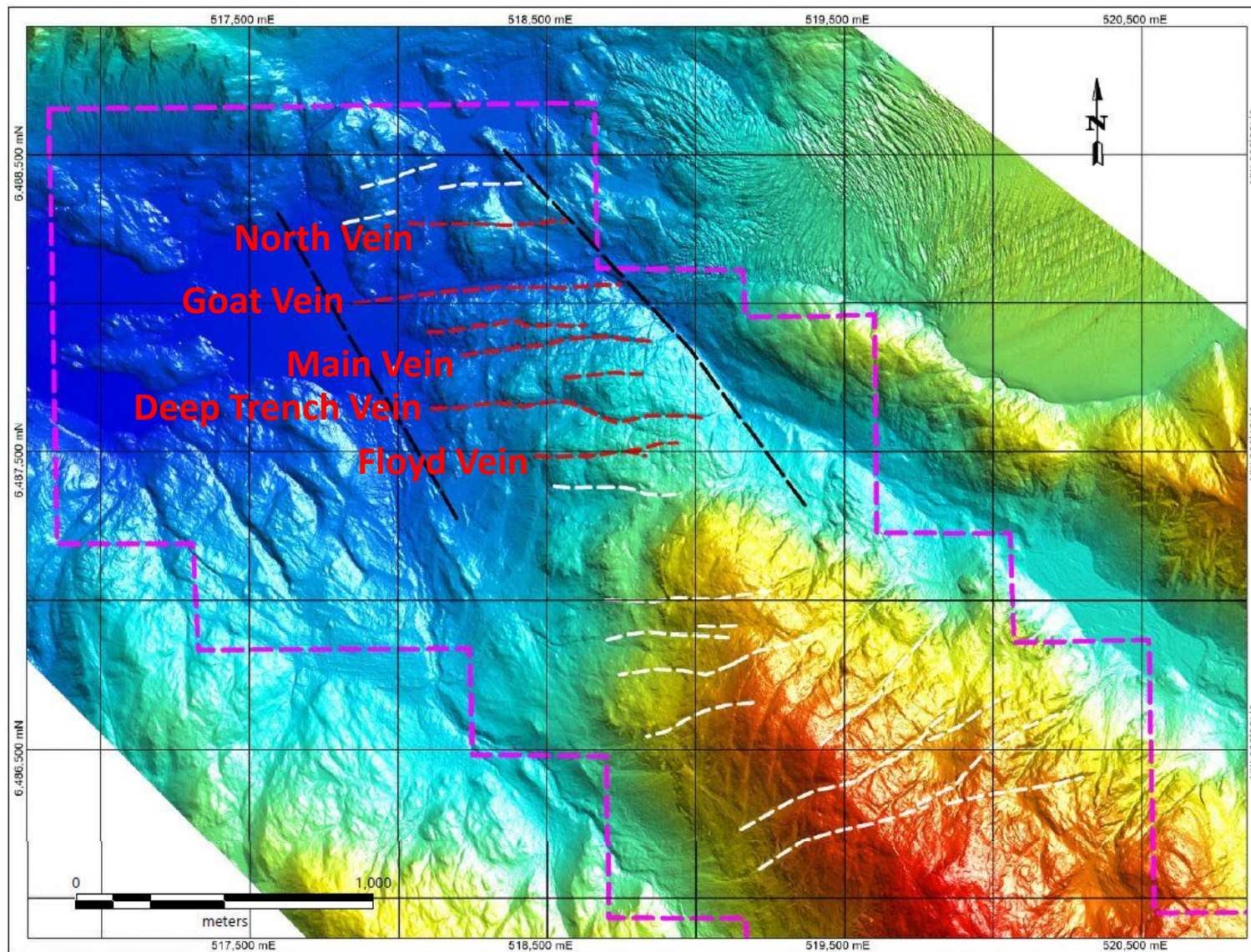




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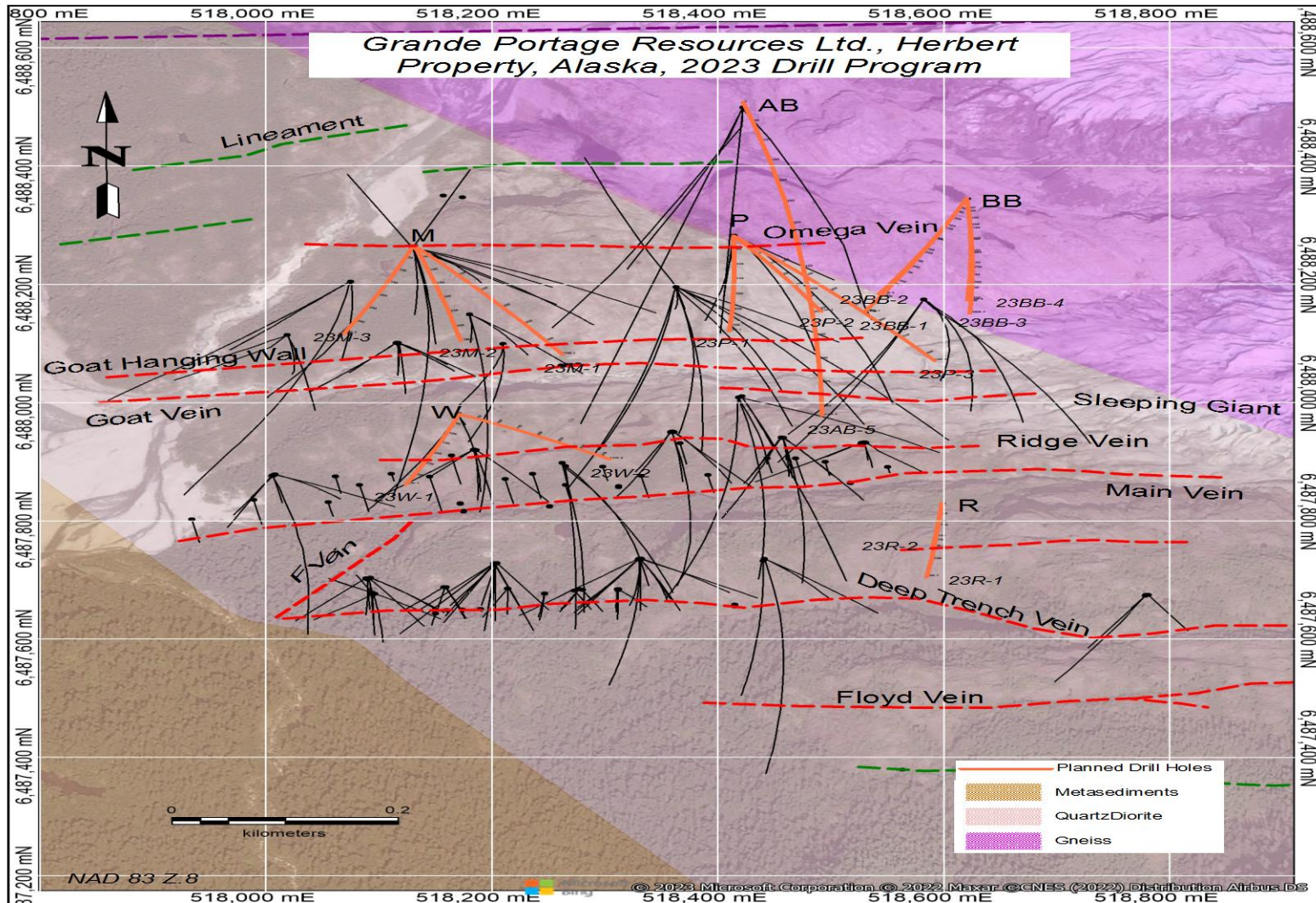


# LIDAR SURVEY EXTENDS PROSPECTIVE STRUCTURE FOR ANOTHER > 1400 METERS TO THE SOUTHEAST AND 400 METERS TO THE NORTHWEST





# 2023-Drill Plan





# HERBERT GOLD | 2023-2024 OUTLINE



- Diamond drilling from up to four platforms designed to test and expand mineralization on multiple veins at depth – Approx. 12-15 holes across 4,000m
- Follow up 2021-2023 drilling confirming strong prospectivity with additional parallel structures
- Update NI Resource Calculation (2024)
- Conceptual Plan/Preliminary Economic Assessment (2024)

# Key Personnel

## Management

**Ian Klassen, B.A. (Hons.)** – President & CEO

**Michele Pillon** – Chief Financial Officer

**Carl Hale, P.Geo-** Project Manager

## Board of Directors

**Alistair MacLennan** – Chairman

**Ian Klassen, B.A. (Hons.)** – President & CEO

**Douglas A. Perkins, B.Sc., FGAC** – Independent Director

**Ron Hanford, MBA** – Independent Director

## Advisors

**Dr. Tom Patton, Ph.D**

**Will Robinson, P.Geo, CPG.**

*(Biographies are available on the [Company website](#))*

# REASONS TO BUY

- ✓ Developed infrastructure in **safe mining district** (USA)
- ✓ Multiple past producing mines on or near properties
- ✓ Located in SE Alaska, close proximity to Coeur's Kensington Gold Mine and Hecla's Greens Creek Mine
- ✓ Superb drilling results returning gold values up to 428 g/t per tonne
- ✓ Recently reported a significant upgrade of this resource estimate, in terms of both the quantity *and* quality of the gold resources
- ✓ A new Indicated resource of **1,196,800 ounces at an average grade of 10.23 g/t**. A new Inferred resource of **325,900 ounces at an average grade of 8.91 g/t**
- ✓ Very predictable and reliable vein structures
- ✓ 70% open to expansion drilling
- ✓ 2023 drilling completed---2024 updated Mineral Resource Estimate



## Corporate Office

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