



GRANDE PORTAGE ANNOUNCES EXTENSION OF EXPIRY DATE FOR WARRANTS

VANCOUVER, BC, May 24, 2018 – Grande Portage Resources Ltd. (TSX-V GPG) ("**Grande Portage**" or "**the Company**") is pleased to announce that it has applied to the TSX Venture Exchange to extend the expiry date for 1,649,500 of its outstanding unlisted common share purchase warrants (the "Warrants"). The Warrants, each of which is currently exercisable to purchase one common share of the Company at \$0.25 per share, were originally issued by the Company as part of non-brokered unit private placement financing completed in December 2016. The Company will extend the expiry date of the Warrants to 4:30 pm PST on August 6, 2018 subject to TSX Venture Exchange approval.

The Company currently has an aggregate of 1,761,955 Warrants issued and outstanding pertaining to the Private Placement, of which only 1,649,500 Warrants are eligible for amendment, pursuant to the policies of the Exchange. A total of 112,455 Warrants issued as finders' warrants under the Private Placements are not eligible for amendment.

About Grande Portage Resources Ltd.

Grande Portage Resources Ltd. is a Tier 2 publicly traded mineral exploration company principally focused on the Herbert Gold discovery situated approximately 25 km north of Juneau, Alaska. The Company holds a 100% interest in the Herbert property. The Herbert Gold property system is open to length and depth and is host to at least six main composite vein-fault structures that contain ribbon structure quartz-sulfide veins. The project lies prominently within the 160km long Juneau Gold Belt, which has produced nearly seven million ounces of gold.

ON BEHALF OF THE BOARD OF DIRECTORS

"Ian Klassen"

Ian Klassen, President

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Statements about the Company's future expectations and all other statements in this press release other than historical facts are "forward looking statements". Such forward-looking statements are based on numerous assumptions, and involve known and unknown risks, uncertainties and other factors, including risks inherent in mineral exploration and development, which may cause the actual results, performance, or achievements of the Company to be materially different from any projected future results, performance, or achievements expressed or implied by such forward-looking statements.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICE PROVIDER (AS THAT TERM IS DEFINED UNDER THE POLICIES OF THE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE

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