

The logo for Grande Portage Resources Ltd. is centered within a red rectangular box. The text is white and uses a serif font. "GRANDE" is on the top line, "PORTAGE" is on the second line, and "RESOURCES LTD" is on the third line in a smaller font size.

**GRANDE  
PORTAGE  
RESOURCES LTD**

# **ADVANCING THE NEW AMALGA GOLD PROJECT**

**A HIGH-GRADE GOLD DEPOSIT IN S.E. ALASKA**

February, 2025

**FSE: GPB**

**TSX-V: GPG**

**OTCQB: GPTRF**

# DISCLAIMER

Information set forth in this presentation may contain forward-looking statements. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the risks associated with outstanding litigation, if any; risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; fluctuations in gold and other commodity prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; the absence of dividends; competition; dilution; the volatility of our common share price and volume; and tax consequences to U.S. Shareholders. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.

# CORPORATE DETAILS

Current and Outstanding: 125,687,497

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Options: 8,135,000

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Warrants: 14,522,831

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Treasury: ~\$1.5M

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Share Price: \$0.20

Market Cap: ~C\$25M

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Legal: Harper Grey LLP

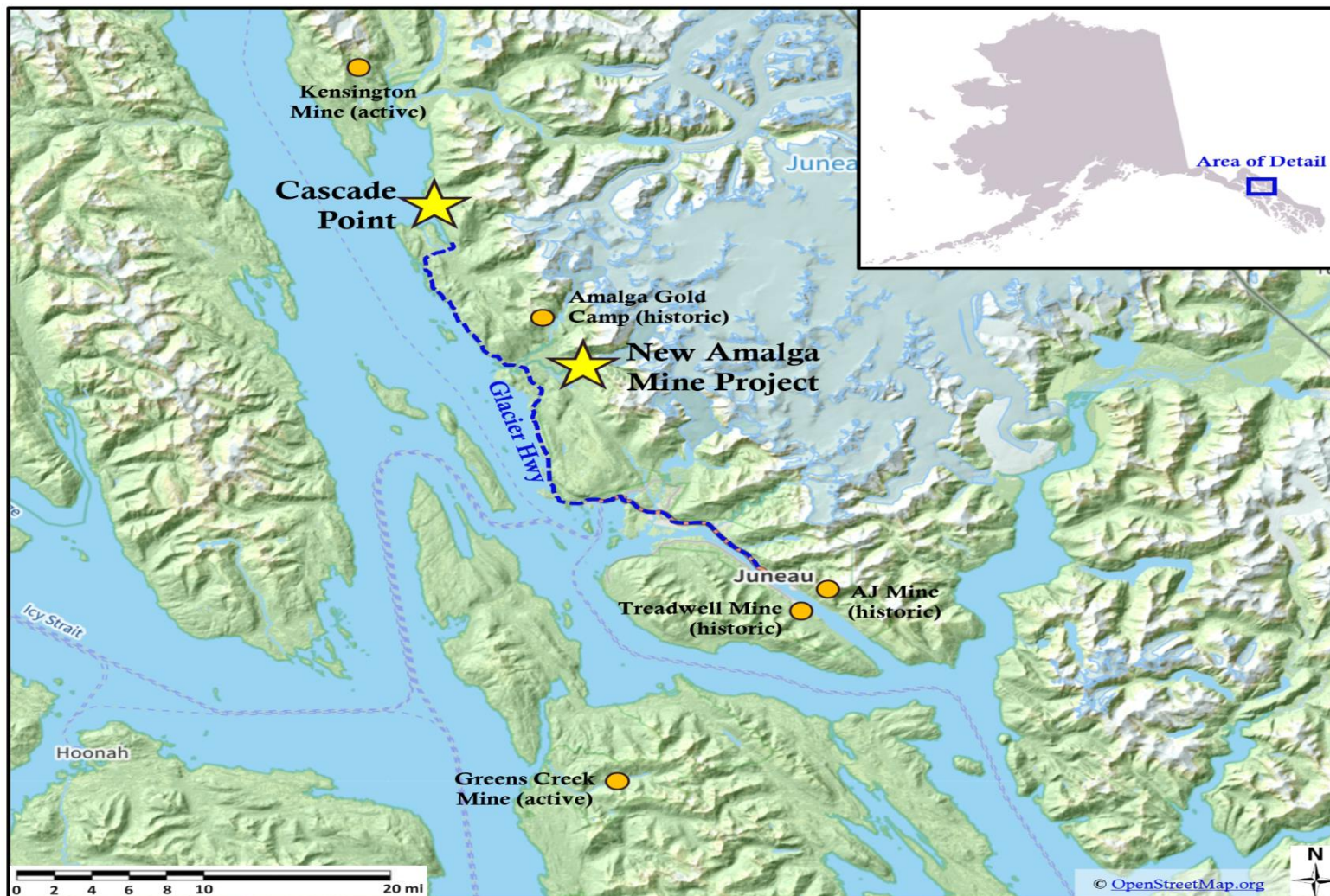
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Auditor: Manning Elliott LLP

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*\*as at January, 2025*

# NEW AMALGA GOLD PROJECT | S.E. ALASKA





# Highest Grade Gold Deposits

Operated by North American / Australian UK listed company

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TSX-V: GPG

Property	Company	Exch	Mcap (MM USD)	Stage	Country	Au OzEq	Au (g/t)	Ag (g/t)	Cu (%)	g/t AuEq
Mohave	Kingman Minerals	TSXV	\$0.7	Exploration	USA	605,961	17.11	65		17.95
Jerusalen	Titan Minerals	ASX	\$57	FS	Ecuador	1,383,316	14.50	98		15.75
Suyai	Pan American Silver	TSX	\$7,748	PEA/PFS	Argentina	2,612,720	14.22	23		14.51
Huronian	Kesselrun Resources	TSXV	\$4.2	Exploration	Canada	509,276	14.40			14.40
Choquelimpie	Norsemont Mining	CSE	\$4.8	Exploration	Chile	675,176	14.00			14.00
Segovia	Aris Mining	TSX	\$834	Production	Colombia	5,452,097	13.51			13.51
Eagle River	Wesdome Gold Mines	TSX	\$1,449	Production	Canada	853,820	12.99			12.99
Charters Towers	Citigold	ASX	\$10	Production	Australia	14,682,614	12.98			12.98
Island	Alamos Gold	TSX	\$8,718	Production	Canada	6,121,455	12.19			12.19
McCoy/Cove	i-80 Gold	TSX	\$425	PEA/PFS	USA	1,748,275	10.87	22		11.16
New Polaris	Canagold Resources	TSX	\$44	FS	Canada	1,373,603	10.98			10.98
Macassa	Agnico Eagle Mines	US	\$41,556	Production	Canada	3,957,630	10.64			10.64
Vetas	Montauk Metals	TSXV	\$0.3	Exploration	Colombia	615,620	10.38	15		10.57
Deflector	Red 5	ASX	\$1,500	Production	Australia	1,186,091	9.96		0.38	10.39
Con	Gold Terra Resource	TSXV	\$12	Exploration	Canada	652,250	10.26			10.26
Pogo	Northern Star Resources	ASX	\$12,481	Production	USA	6,856,265	10.10			10.10
Westwood	IAMGOLD	TSX	\$3,144	Production	Canada	3,167,013	9.97			9.97
Hod Maden	SSR Mining	TSX	\$1,217	FS	Turkey	799,958	8.30		1.40	9.91
Olympias	Eldorado Gold	TSX	\$3,545	Production	Greece	4,709,750	7.97	152		9.91
Bellevue	Bellevue Gold	ASX	\$1,112	Production	Australia	3,119,313	9.90			9.90
Xavantina	Ero Copper	TSX	\$2,164	Production	Brazil	618,744	9.70			9.70
Brucejack	Newmont	US	\$62,427	Production	Canada	7,814,906	9.30	21		9.57
O'Brien	Radisson Mining Resources	TSXV	\$66	PEA/PFS	Canada	946,860	9.40			9.40
New Amalga	Grande Portage Resources	TSXV	\$21	Exploration	USA	1,971,619	9.30	6		9.38
Snip	Skeena Resources	TSX	\$947	PEA/PFS	Canada	936,951	9.00			9.00
Butte Highlands	Idaho Strategic Resources	US	\$180	Exploration	USA	750,648	8.97			8.97
Palito	Serabi Gold plc	AIM	\$88	Production	Brazil	531,704	8.95			8.95
Fruta del Norte	Lundin Gold	TSX	\$5,299	Production	Ecuador	8,628,117	8.36	12		8.52
Lamaque	Eldorado Gold	TSX	\$3,545	Production	Canada	5,102,777	8.48			8.48
Cerro Negro	Newmont	US	\$62,427	Production	Argentina	5,077,653	7.78	48		8.40
Kensington	Coeur Mining	US	\$2,783	Production	USA	1,620,945	8.40			8.40
Co-O	Ten Sixty Four	ASX	\$88	Production	Philippines	925,359	8.29			8.29
Obuasi	AngloGold Ashanti plc	US	\$11,790	Production	Ghana	24,063,113	8.27			8.27
Mayskoye	Solidcore Resources plc	US	\$1,018	Production	Russia	5,035,636	8.24			8.24
Beaconsfield	NQ Minerals Plc	US	\$0.1	Exploration	Australia	538,544	8.22			8.22
Golden Rose	Atha Energy	TSXV	\$123	Exploration	Canada	624,017	8.09			8.09
Hasaga	Equinox Gold	TSX	\$2,627	Exploration	Canada	896,348	7.90			7.90
Zancudo	Denarius Metals	NEO	\$36	Construction	Colombia	1,033,706	6.53	107		7.90
Premier	Ascot Resources	TSX	\$83	Production	Canada	3,246,568	7.53	28		7.89
Tuvatu	Lion One Metals	TSXV	\$62	Production	Fiji	524,692	7.88			7.88
Idaho-Maryland	Rise Gold	US	\$7.1	Exploration	USA	1,059,784	7.78			7.78
Committee Bay	Fury Gold Mines	TSX	\$68	Exploration	Canada	1,244,635	7.73			7.73

# About Grande Portage Resources Ltd.

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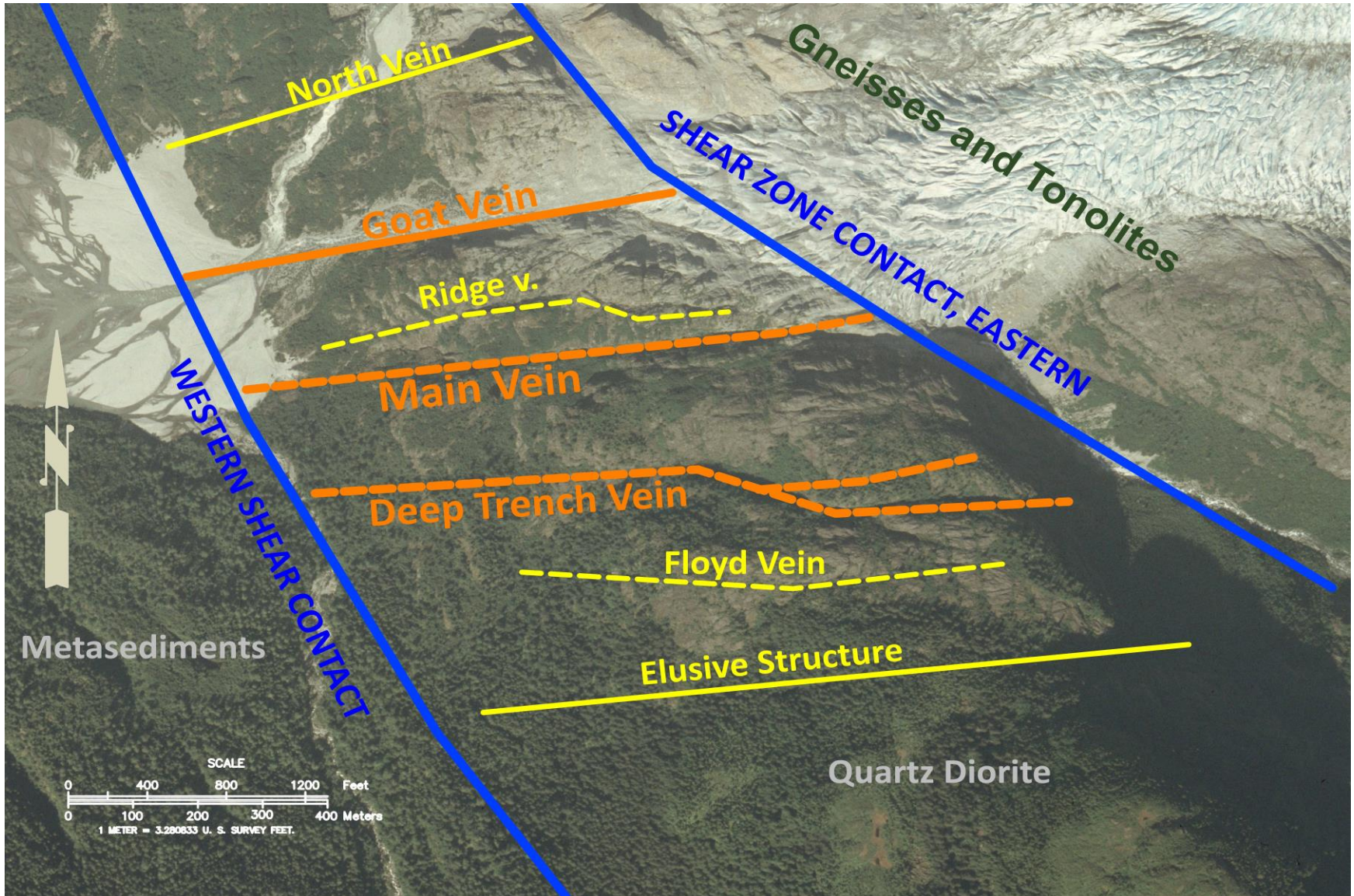
TSX-V: **GPG**

- Publicly held junior resource company focused solely on the exploration and development of gold assets in S.E. Alaska
- 100% interest in the New Amalga Mine (formerly Herbert Gold project) located 25km north of Juneau, Alaska
- *Since acquiring the company's exploration efforts have resulted in >1000% growth to the New Amalga resource*
- Current resource estimate (June 2024) included an upgrade in terms of both the quantity and quality of its gold resources
  - Indicated: **1,438,500 oz @ 9.47 g/t Au** avg. grade
  - Inferred: **515,700 oz @ 8.85 g/t Au** avg. grade
  - Indicated: **891,600 oz @ 5.86 g/t Ag** avg. grade
  - Inferred: **390,600 oz @ 7.33 g/t Ag** avg. grade
- Completed Conceptual Mining Plan/ Direct Shipping Ore
- LOI signed with Goldbelt, Incorporated

# New Amalga Mine | Highlights

- The New Amalga is host to at least six large, long gold bearing mesothermal veins
- **The 91 claims (2000 acres)** lie prominently within the historic 160-km long Juneau gold belt, a producer of over eight million ounces of gold
- 240 drill holes from 55 platforms totaling ~54,000m confirm a large complex mesothermal gold-quartz system
- Past drilling produced multi-ounce assays on several veins: DDH11E-2 reported 37.07 g/t gold over 15.7m. DDH12-311A reported 59.91 g/t gold over 8.08m
- Spring 2024 NI#43-101 report included an **Indicated resource of 1,438,500 ounces of gold at an average grade of 9.47 gpt Au** plus an **Inferred resource of 515,700 ounces of gold at an average grade of 8.85 gpt Au** (open to length and depth)
- Multi year baseline water sampling programs
- Channel samples on the Goat Vein assayed 129.02 g/t gold (3.76 opt) and 290 g/t gold (8.46 opt) with 224 g/t silver (6.53 opt)
- LiDAR survey of property and shows numerous targets requiring further exploration
- Received excellent metallurgical recoveries up to 98.2%

# New Amalga | PRIMARY VEINS WITH GEOLOGY





# RECENT Drill Highlights

- Recent drilling tested the eastern extents of the known mineralization as well as some of the deepest drill holes to date on the property. In addition, the most southerly drilling took place testing additional structures
- The Goat vein was extended to the east for more than 150m in near surface drilling and is still open. Three intersections 100m or more below surface intersected excellent grades up to 80m east of the established resource
- The Ridge vein had at least five intersections with the best grades returned 200m below its surface outcrop
- The Main Vein had fourteen intercepts with results ranging up to 18.67 g/t Au over 2.63m in 20T-8
- The Deep Trench vein was tested by seven drill holes, extending mineralization 100m farther to the east within 100m of surface and to depths of 500m below surface peripheral to the established resource



# SUMMARY OF SELECT DRILL HIGHLIGHTS

## Deep Trench vein

DDH 11E-2	15.27m of 37.07 g/t gold
DDH 311A	8.08 m of 59.91 g/t gold
DDH 11E-1	8.82m of 13.1 g/t gold
DDH 11F-3	3.52m of 11.53 g/t gold
DDH 120-1	3.12m of 13.91 g/t gold
DDH 326B2	11.58m of 28.41 g/t gold

## Goat Creek vein

DDH 12J-3	2.52m of 5.92 g/t (22.01m-24.53) and 2.05m of 82.95 g/t gold
DDH18S-2	9.08m of 30.24 g/t gold
DDH18S-1	2.81m of 15.76 g/t gold
DDH18M-12	6.37m of 4.39 g/t gold , DDH18M-6 assayed 6.29 m of 15.69 g/t gold

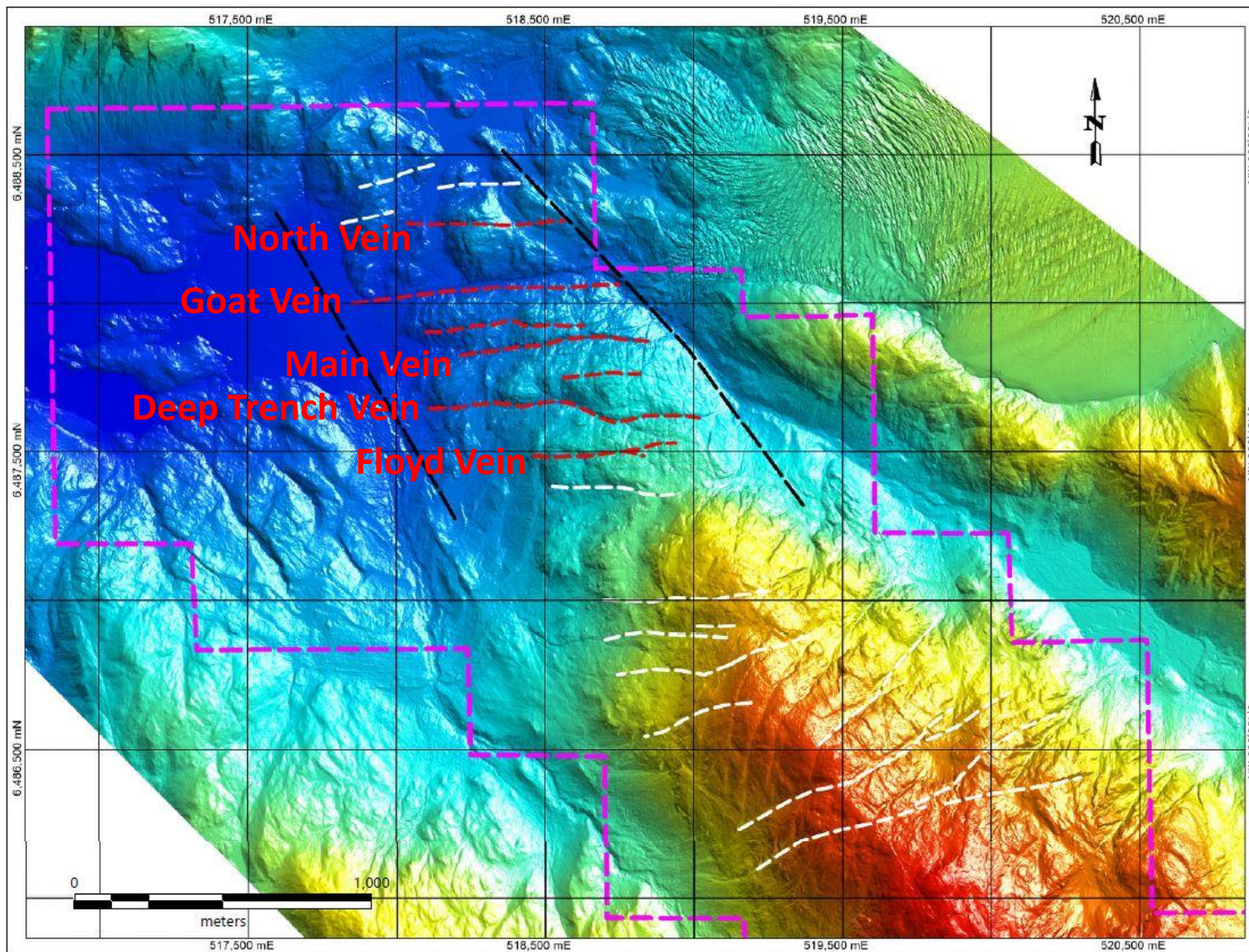
## Main vein

DDH 11D-1	3.05m of 72.3 g/t gold & 96.9 g/t silver
DDH 11I-4	3.04m of 1,328 g/t silver and 3.42 g/t gold including; .93m of 4,010 g/t silver, 7.75 g/t gold
DDH 11I-5	1.28m of 34.1 g/t gold
DDH 311D	6.46 m of 21.55 g/t gold
DDH 120-1	3.12m of 13.91 g/t gold
DDH 120-6	7.32m of 6.15 g/t gold
DDH 315C	13.23m of 4.11 g/t gold
DDH 311C	2.25m of 21.22 g/t gold

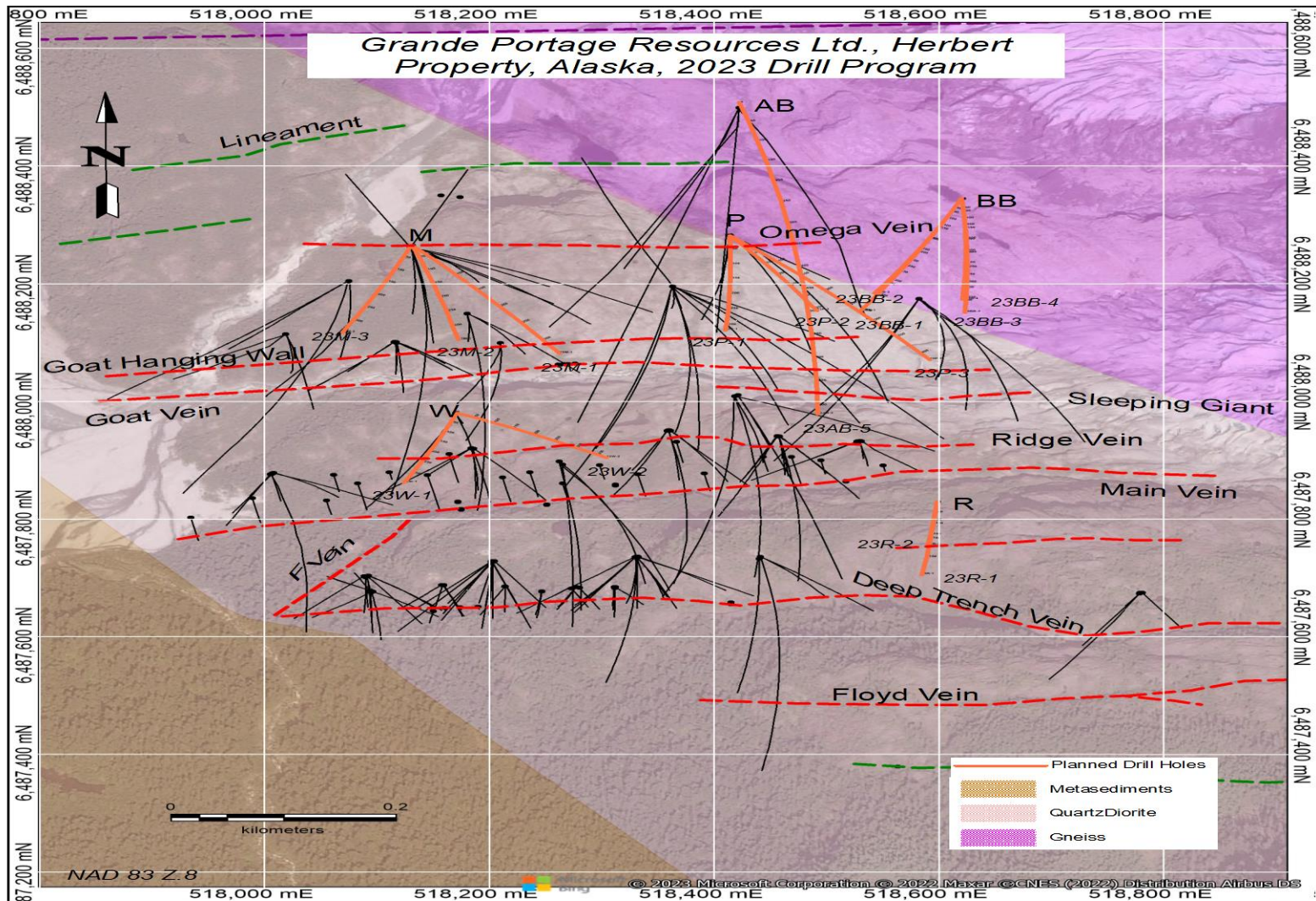
# DDH-11E-2 (15.27M OF 37.07 G/T GOLD) true width



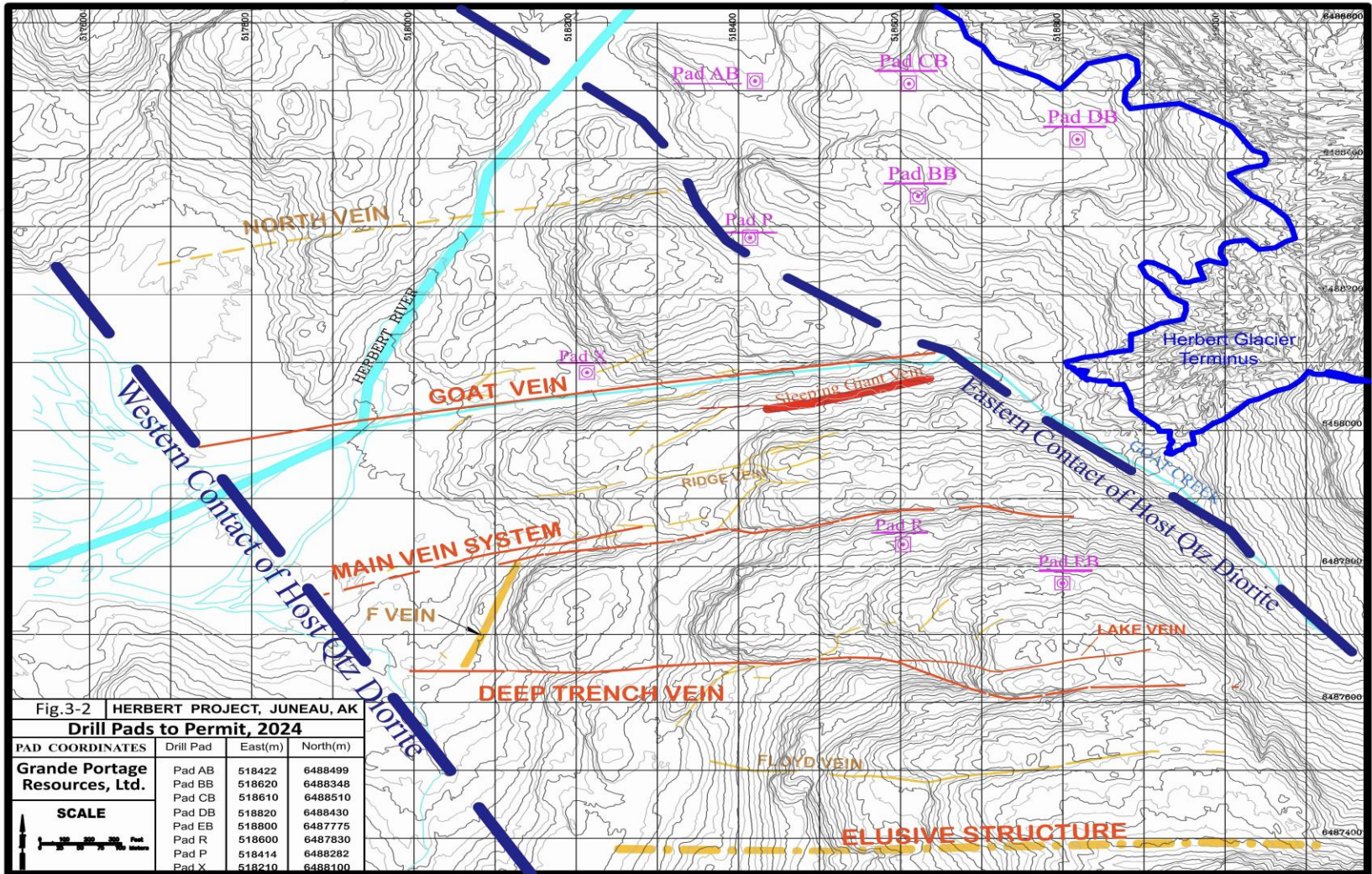
# LIDAR SURVEY EXTENDS PROSPECTIVE STRUCTURE FOR ANOTHER > 1400 METERS TO THE SOUTHEAST AND 400 METERS TO THE NORTHWEST



# Recent Drill Campaigns



# 2025 Drill Pad Locations



# NEW AMALGA | 2025 OUTLINE



- 2025 Drill permits filed
- Diamond drilling from up to four platforms designed to test and expand mineralization on multiple veins at depth – Approx. 12-15 holes across 4,000m
- Determine optimal processing pathway & engage with potential processing facilities
- Secure a toll-processing term sheet
- Market Conceptual Plan Development
- Complete Ore-Sorting Testwork
- Develop DSO development platform--Two Option Initiative

## Management

**Ian Klassen, B.A. (Hons.)** – President & CEO

**Michele Pillon** – Chief Financial Officer

**Kyle Mehalek, P. Eng.**—Engineering/ Development

**Carl Hale, P.Geo.**- Project Manager

## Board of Directors

**Alistair MacLennan** – Chairman

**Ian Klassen, B.A. (Hons.)** – President & CEO

**Douglas A. Perkins, B.Sc., FGAC** – Independent Director

**Ron Hanford, MBA** – Independent Director

## Advisors

**Dr. Tom Patton, Ph.D**

**Will Robinson, P.Geo, CPG.**

*(Biographies are available on the [Company website](#))*

# Key Personnel



# REASONS TO BUY

- ✓ Developed infrastructure in **safe mining district** (USA)
- ✓ Multiple past producing mines on or near properties
- ✓ Located in SE Alaska, close proximity to Coeur's Kensington Gold Mine and Hecla's Greens Creek Mine
- ✓ Superb drilling results returning gold values up to 428 g/t per tonne
- ✓ Recently reported a significant upgrade of this resource estimate, in terms of both the quantity *and* quality of the gold resources
- ✓ A new Indicated resource of **1,438,500 gold ounces at an average grade of 9.47 g/t**. A new Inferred resource of **515,700 gold ounces at an average grade of 8.85 g/t**
- ✓ Very predictable and reliable vein structures
- ✓ 70% open to expansion drilling

## Corporate Office

### **Grande Portage Resources**

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