

Discover. Develop. Grow.

GRANDE  
PORTAGE  
RESOURCES LTD

TSXV: GPG | OTCQB: GPTRF | FSE: GPB

# New Amalga Gold Project

Developing a Low-Footprint  
Underground Mine in  
Southeast Alaska



# Forward-Looking Statements

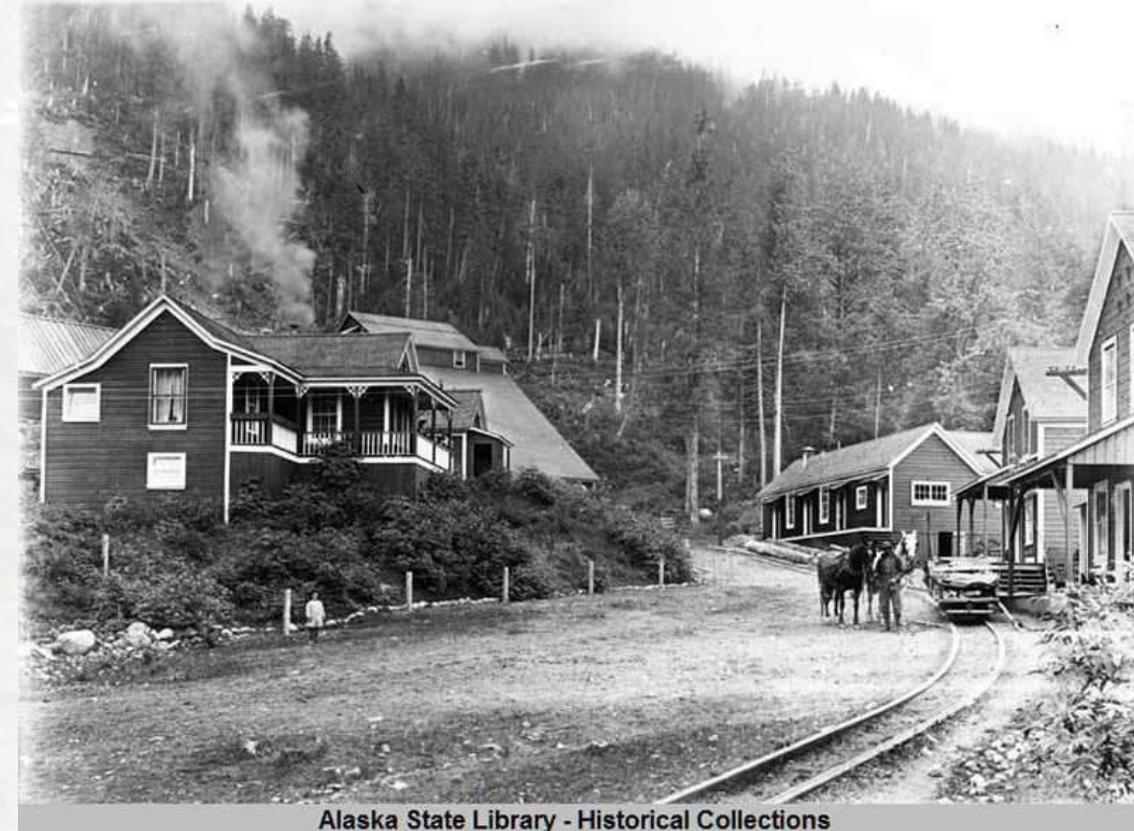
TSXV: GPG | OTCQB: GPTRF | FSE: GPB

Information set forth in this presentation may contain forward-looking statements. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Such factors include, among others, the following risks: the risks associated with outstanding litigation, if any; risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; fluctuations in gold and other commodity prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; the absence of dividends; competition; dilution; the volatility of our common share price and volume; and tax consequences to U.S. Shareholders.

Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.



# Grande Portage Resources

TSXV: GPG | OTCQB: GPTRF | FSE: GPB

- Solely focused on 100% interest in high-grade New Amalga Gold Project and developing Alaska's next underground gold mine
- **>1000% growth** to the resource since acquiring the project;  
June 2024 NI 43-101 resource estimate:
  - Indicated: **~1.5Moz @ 9.47 g/t Au** avg. grade
  - Inferred: **~.5Moz @ 8.85 g/t Au** avg. grade
- Developing production strategy for Direct Shipping Ore (DSO)
  - Received indicative ore offtake terms from leading global concentrate trading firm; terms outline gold payability of 72% to 87%
- Preliminary Economic Assessment (PEA) in-progress for Q1 2026

# High-Grade Gold Resource

TSXV: GPG | OTCQB: GPTRF | FSE: GPB

Discover. Develop. Grow

Highest Grade Gold Deposits		Operated by North American / Australian UK listed company									
Property	Company	Exch	Mcap (MM USD)	Stage	Country	Au OzEq	Au (g/t)	Ag (g/t)	Cu (%)	g/t AuEq	
Mohave	Kingman Minerals	TSXV	\$0.7	Exploration	USA	605,961	17.11	65		17.95	
Jerusalem	Titan Minerals	ASX	\$57	FS	Ecuador	1,383,316	14.50	98		15.75	
Suyai	Pan American Silver	TSX	\$7,748	PEA/PFS	Argentina	2,612,720	14.22	23		14.51	
Huronian	Kesselrun Resources	TSXV	\$4.2	Exploration	Canada	509,276	14.40			14.40	
Choquelimpie	Norsemont Mining	CSE	\$4.8	Exploration	Chile	675,176	14.00			14.00	
Segovia	Aris Mining	TSX	\$834	Production	Colombia	5,452,097	13.51			13.51	
Eagle River	Wesdome Gold Mines	TSX	\$1,449	Production	Canada	853,820	12.99			12.99	
Charters Towers	Citigold	ASX	\$10	Production	Australia	14,682,614	12.98			12.98	
Island	Alamos Gold	TSX	\$8,718	Production	Canada	6,121,455	12.19			12.19	
McCoy/Cove	i-80 Gold	TSX	\$425	PEA/PFS	USA	1,748,275	10.87	22		11.16	
New Polaris	Canagold Resources	TSX	\$44	FS	Canada	1,373,603	10.98			10.98	
Macassa	Agnico Eagle Mines	US	\$41,556	Production	Canada	3,957,630	10.64			10.64	
Vetas	Montauk Metals	TSXV	\$0.3	Exploration	Colombia	615,620	10.38	15		10.57	
Deflector	Red 5	ASX	\$1,500	Production	Australia	1,186,091	9.96		0.38	10.39	
Con	Gold Terra Resource	TSXV	\$12	Exploration	Canada	652,250	10.26			10.26	
Pogo	Northern Star Resources	ASX	\$12,481	Production	USA	6,856,265	10.10			10.10	
Westwood	IAMGOLD	TSX	\$3,144	Production	Canada	3,167,013	9.97			9.97	
Hod Maden	SSR Mining	TSX	\$1,217	FS	Turkey	799,958	8.30		0.40	9.91	
Olympias	Eldorado Gold	TSX	\$3,545	Production	Greece	4,709,750	7.97	152		9.91	
Bellevue	Bellevue Gold	ASX	\$1,112	Production	Australia	3,119,313	9.90			9.90	
Xavantina	Ero Copper	TSX	\$2,164	Production	Brazil	618,744	9.70			9.70	
Brucejack	Newmont	US	\$62,427	Production	Canada	7,814,906	9.30	21		9.57	
O'Brien	Radisson Mining Resources	TSXV	\$66	PEA/PFS	Canada	946,860	9.40			9.40	
New Amalga	Grande Portage Resources	TSXV	\$21	Exploration	USA	1,971,619	9.30	6		9.38	
Snip	Skeena Resources	TSX	\$947	PEA/PFS	Canada	936,951	9.00			9.00	
Butte Highlands	Idaho Strategic Resources	US	\$180	Exploration	USA	750,648	8.97			8.97	
Palito	Serabi Gold plc	AIM	\$88	Production	Brazil	531,704	8.95			8.95	
Fruta del Norte	Lundin Gold	TSX	\$5,299	Production	Ecuador	8,628,117	8.36	12		8.52	
Lamaque	Eldorado Gold	TSX	\$3,545	Production	Canada	5,102,777	8.48			8.48	
Cerro Negro	Newmont	US	\$62,427	Production	Argentina	5,077,653	7.78	48		8.40	
Kensington	Coeur Mining	US	\$2,783	Production	USA	1,620,945	8.40			8.40	
Co-O	Ten Sixty Four	ASX	\$88	Production	Philippines	925,359	8.29			8.29	
Obuasi	AngloGold Ashanti plc	US	\$11,790	Production	Ghana	24,063,113	8.27			8.27	
Mayskoye	Solidcore Resources plc	US	\$1,018	Production	Russia	5,035,636	8.24			8.24	
Beaconsfield	NQ Minerals Plc	US	\$0.1	Exploration	Australia	538,544	8.22			8.22	
Golden Rose	Atha Energy	TSXV	\$123	Exploration	Canada	624,017	8.09			8.09	
Hasaga	Equinox Gold	TSX	\$2,627	Exploration	Canada	896,348	7.90			7.90	
Zancudo	Denarius Metals	NEO	\$36	Construction	Colombia	1,033,706	6.53	107		7.90	
Premier	Ascot Resources	TSX	\$83	Production	Canada	3,246,568	7.53	28		7.89	
Tuvatu	Lion One Metals	TSXV	\$62	Production	Fiji	524,692	7.88			7.88	
Idaho-Maryland	Rise Gold	US	\$7.1	Exploration	USA	1,059,784	7.78			7.78	
Committee Bay	Fury Gold Mines	TSX	\$68	Exploration	Canada	1,244,635	7.73			7.73	

One of the highest-grade undeveloped gold resources owned by a publicly traded company

43-101 Mineral Resource Estimate (June 2024):

Indicated: **1,438,500 oz**  
4.7M tonnes @ **9.47 g/t Au**

Inferred: **515,700 oz**  
1.8M tonnes @ **8.85 g/t Au**

# New Amalga Gold Project

TSXV: GPG | OTCQB: GPTRF | FSE: GPB

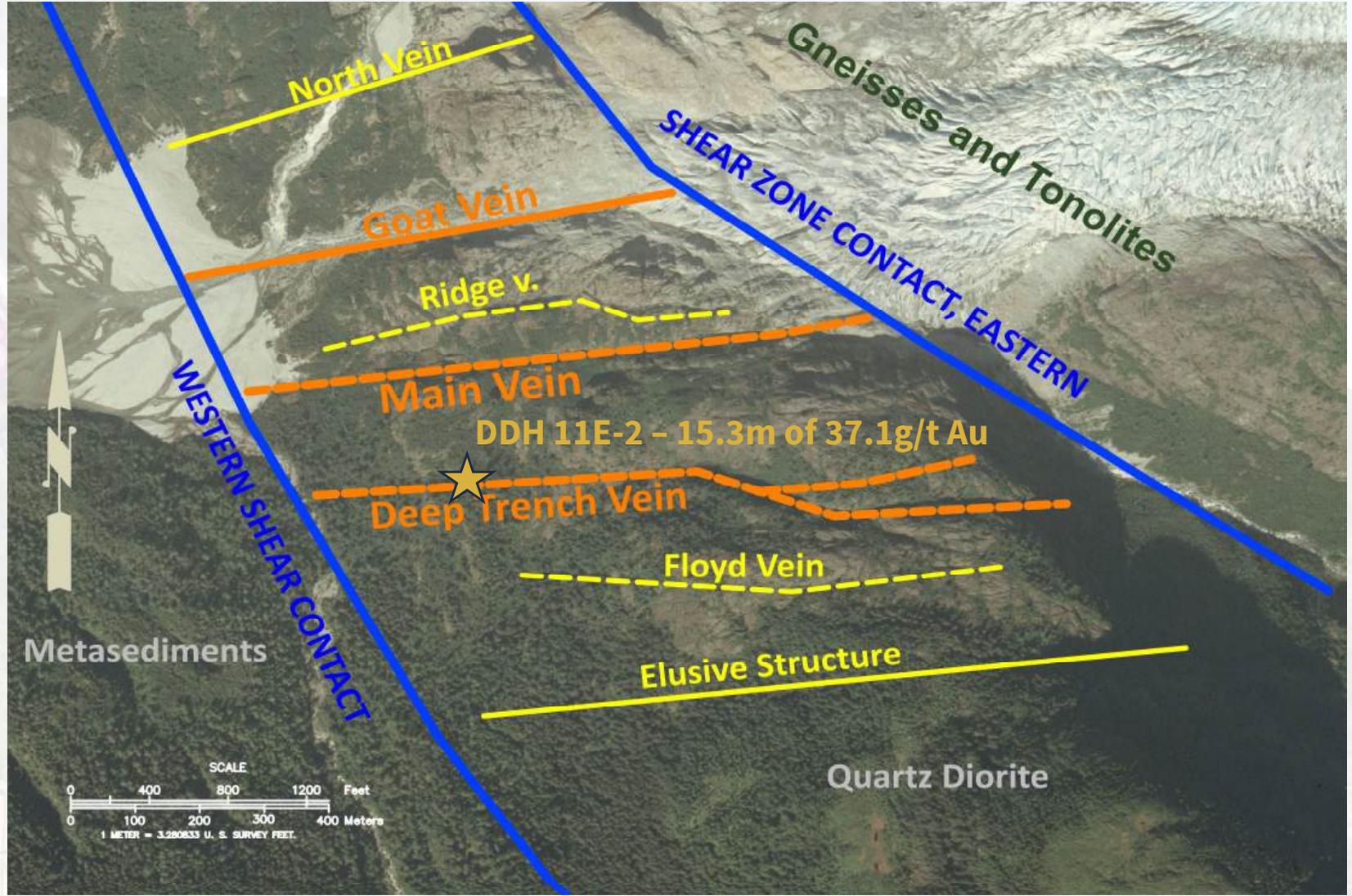
- Within **Juneau Gold Belt**
  - a proven district producing +8M oz
- Location
  - 4 miles from existing Glacier Hwy
  - 19 miles road access from tidewater
  - 20 miles from downtown Juneau
    - Alaska's Capitol and mining hub with community support
- DSO strategy eliminates onsite processing plant and tailings facility



# Primary Veins with Geology

Discover. Develop. Grow

- ~200,000ft drilling (240 holes from 55 locations) has delineated large complex mesothermal gold-quartz system with at least six large, long gold bearing veins
- Multi-ounce assays on several veins; DDH 11E-2
  - 129.02 g/t Au
  - 290 g/t Au with 224 g/t Ag
- LiDAR survey shows numerous prospective targets
- Received excellent metallurgical recoveries up to 98.2%



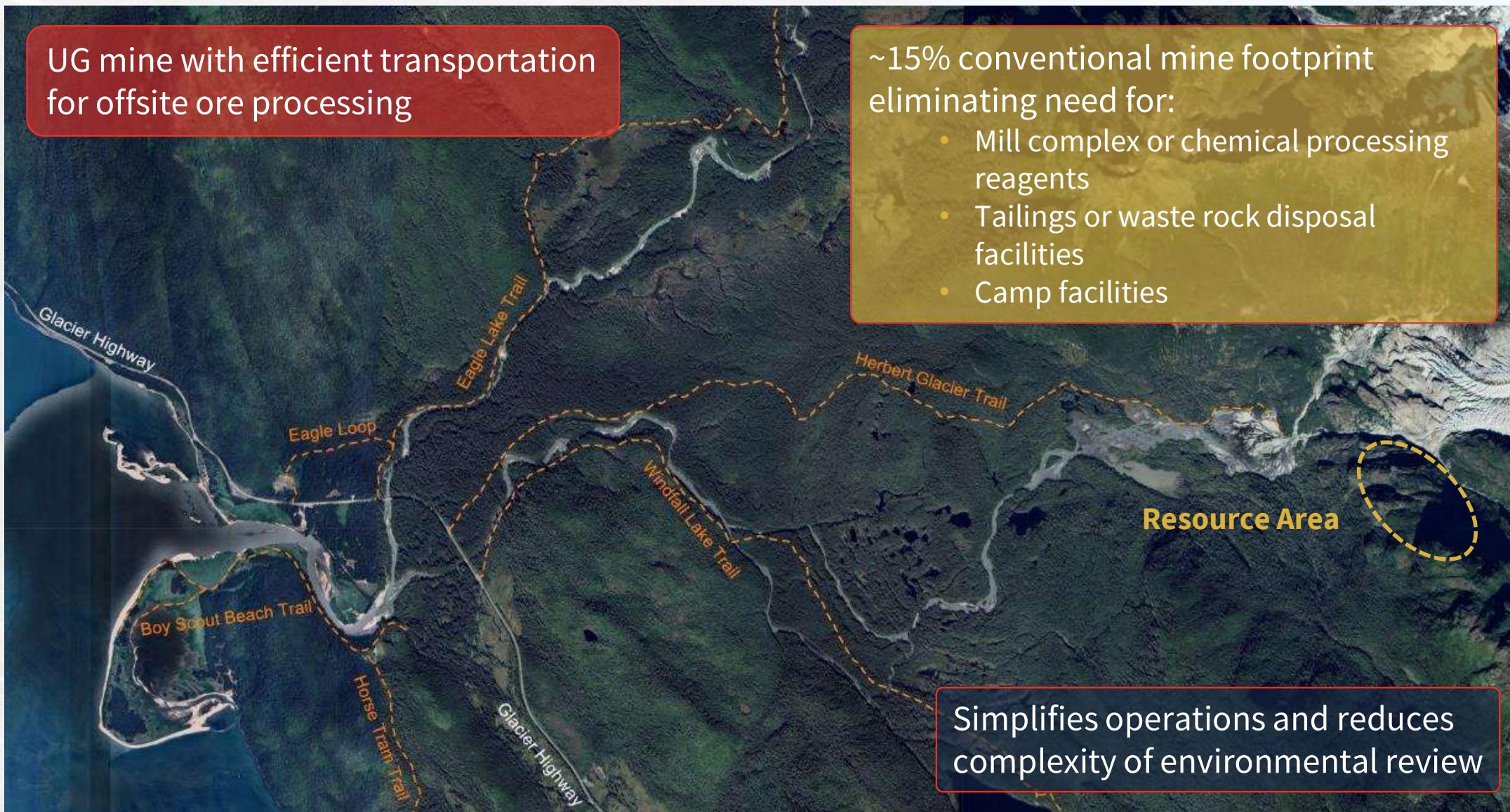
# Proposed DSO Development Strategy

TSXV: GPG | OTCQB: GPTRF | FSE: GPB

Discover. Develop. Grow

UG mine with efficient transportation for offsite ore processing

- ~15% conventional mine footprint eliminating need for:
- Mill complex or chemical processing reagents
  - Tailings or waste rock disposal facilities
  - Camp facilities



Simplifies operations and reduces complexity of environmental review

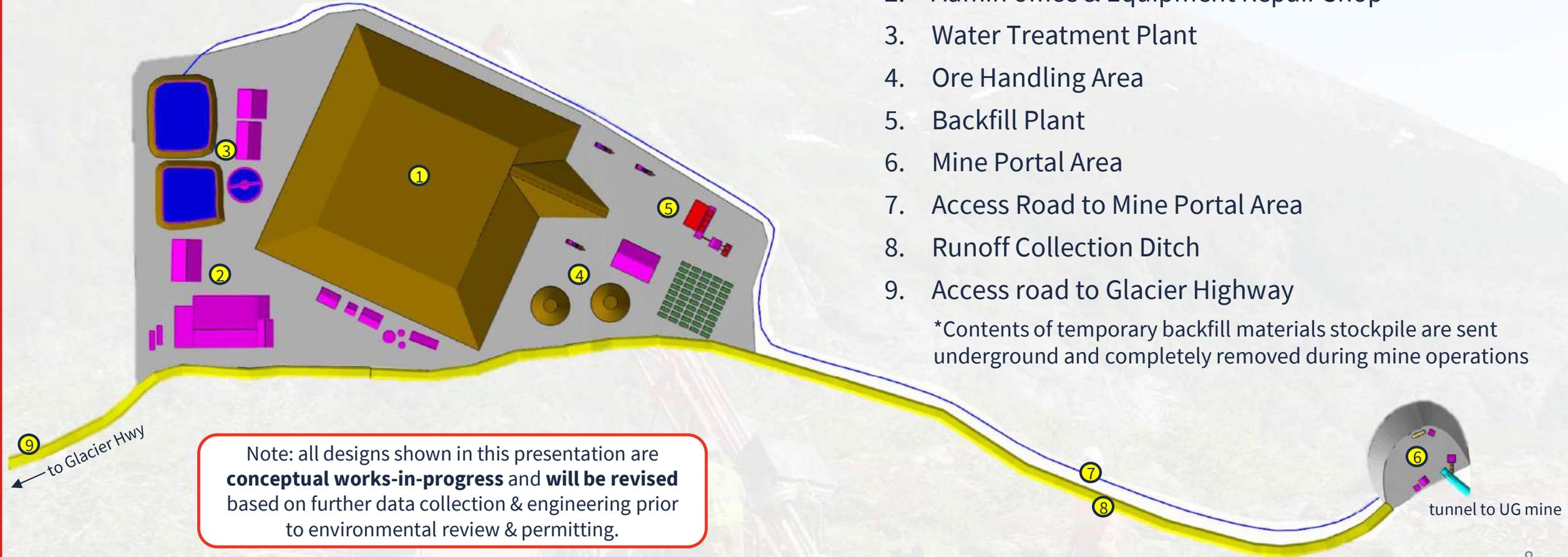
# Conceptual Surface Facilities

Discover. Develop. Grow

## Primary Facilities:

1. Temporary Backfill Materials Stockpile\*
2. Admin office & Equipment Repair Shop
3. Water Treatment Plant
4. Ore Handling Area
5. Backfill Plant
6. Mine Portal Area
7. Access Road to Mine Portal Area
8. Runoff Collection Ditch
9. Access road to Glacier Highway

\*Contents of temporary backfill materials stockpile are sent underground and completely removed during mine operations

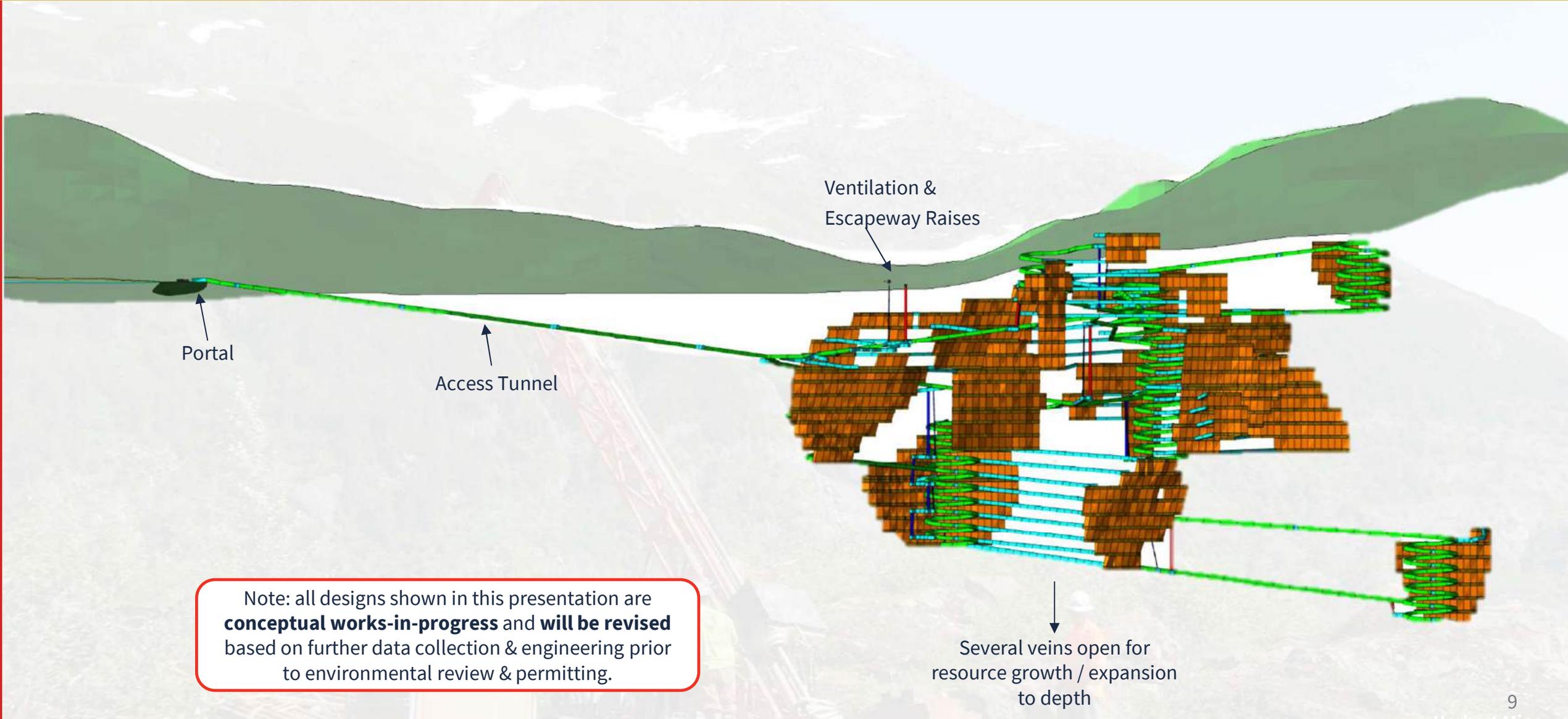


Note: all designs shown in this presentation are **conceptual works-in-progress** and **will be revised** based on further data collection & engineering prior to environmental review & permitting.

# Conceptual Underground Mine

TSXV: GPG | OTCQB: GPTRF | FSE: GPB

Discover. Develop. Grow

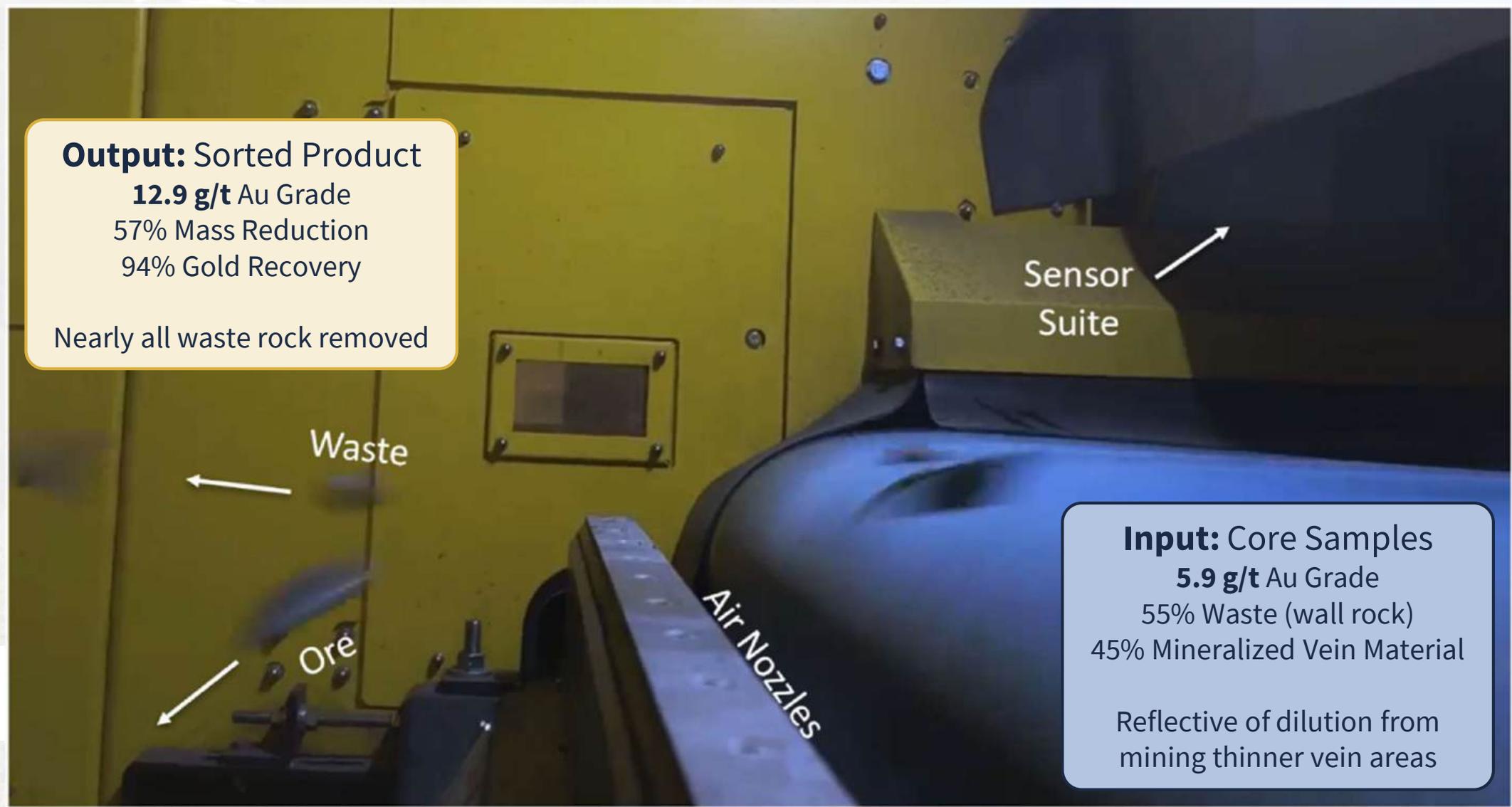


Note: all designs shown in this presentation are **conceptual works-in-progress** and **will be revised** based on further data collection & engineering prior to environmental review & permitting.

# Sensor-based Ore Sorting Testwork

TSXV: GPG | OTCQB: GPTRF | FSE: GPB

Discover. Develop. Grow



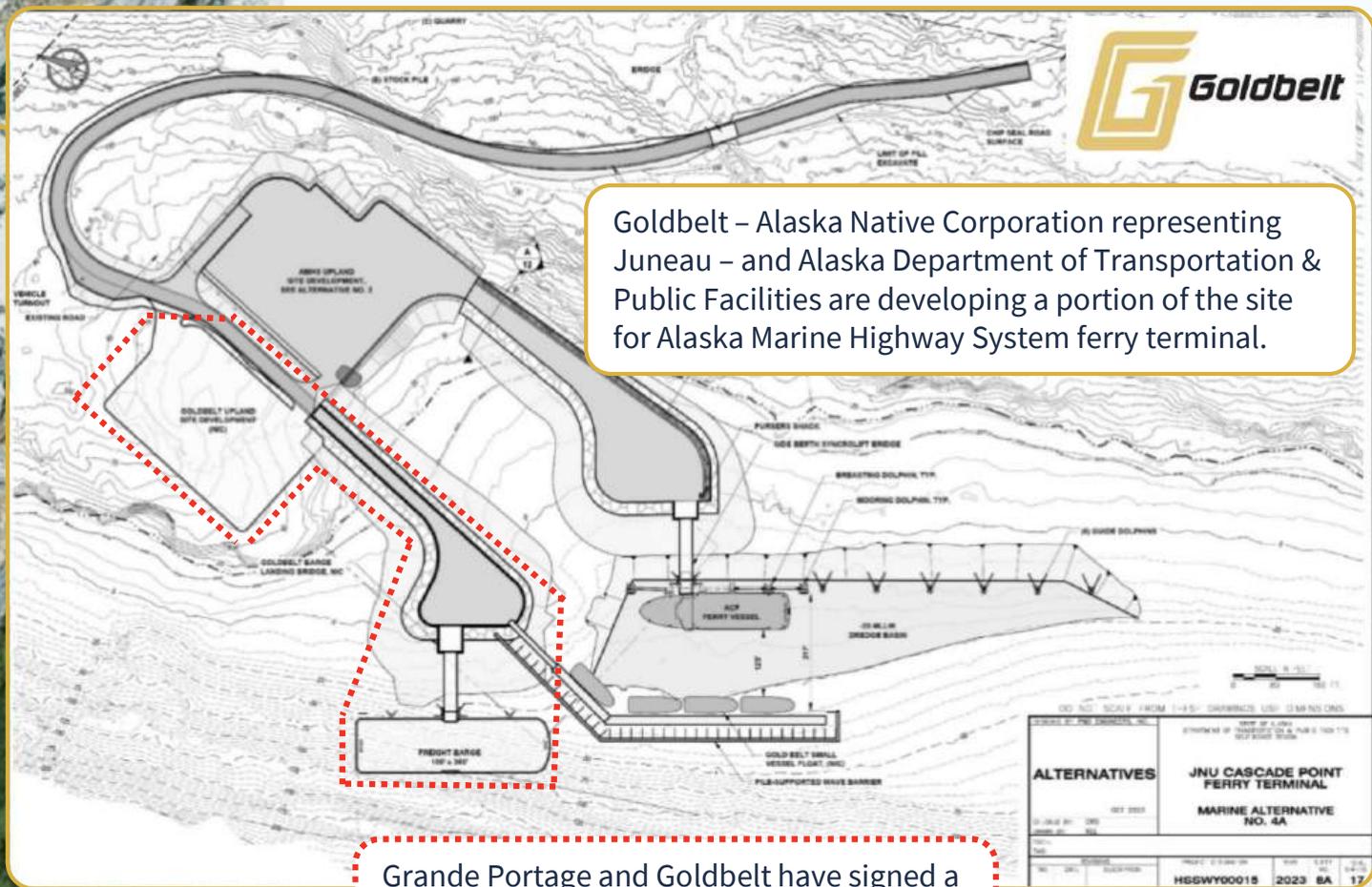
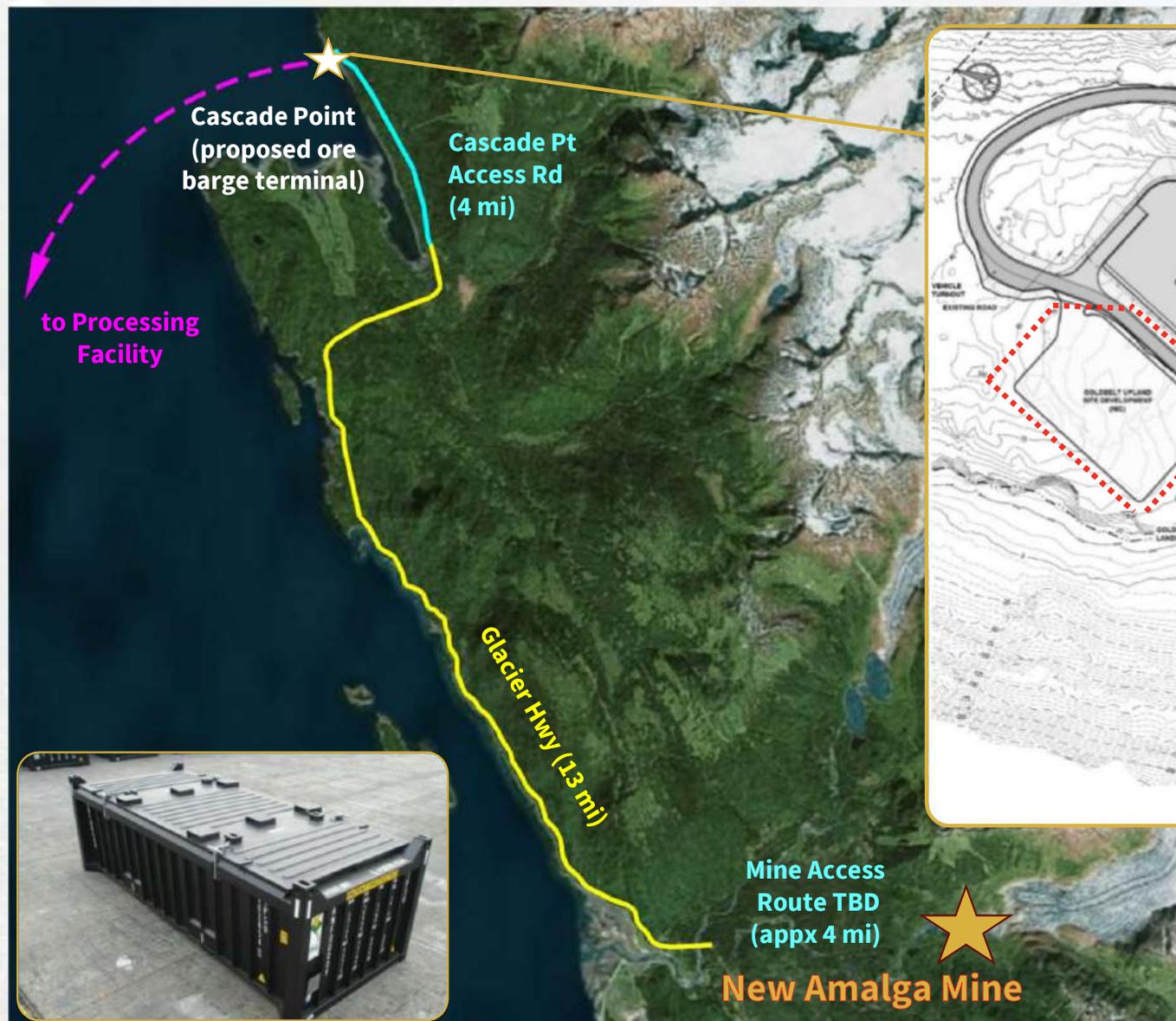
**Output:** Sorted Product  
**12.9 g/t Au Grade**  
57% Mass Reduction  
94% Gold Recovery  
  
Nearly all waste rock removed

**Input:** Core Samples  
**5.9 g/t Au Grade**  
55% Waste (wall rock)  
45% Mineralized Vein Material  
  
Reflective of dilution from mining thinner vein areas

# Conceptual Ore Transportation

TSXV: GPG | OTCQB: GPTRF | FSE: GPB

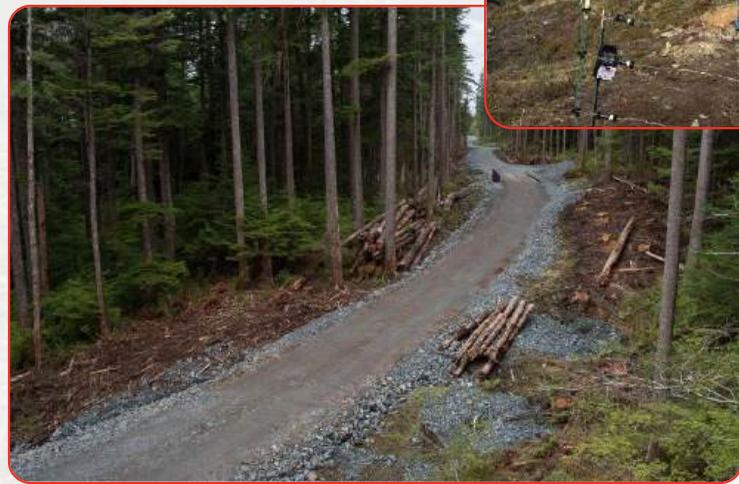
Discover. Develop. Grow



Grande Portage and Goldbelt have signed a Letter of Intent to collaborate on studies for developing an ore terminal on a separate portion of the site.

# 2026 Activities

Discover. Develop. Grow



- **Preliminary Economic Assessment Q1 2026**
- **Permits** from US Forest Service and contractors secured for:
  - Resource definition, hydrogeological, and geotechnical drilling
  - Construction of long-term environmental monitoring infrastructure
  - Advancing numerous baseline studies to prepare for environmental review and permitting process
- Application for easement under review by State of Alaska to enable development of initial segment of mine access road
- Preparing for **FAST-41**

# Corporate & Share Structure *(as at February 19, 2026)*

**TSXV: GPG | OTCQB: GPTRF | FSE: GPB**

Discover. Develop. Grow

**Management**

- Ian Klassen, B.A. (Hons.) – President & CEO
- Michele Pillon – Chief Financial Officer
- Carl Hale, P.Geo. – Director, Exploration
- Graham Neale – Director, External Communications
- Jack DiMarchi, CPG, PG – Permitting & Regulatory
- Kyle Mehalek, PE – Mine Planning & Development

**Board of Directors**

- Alistair MacLennan – Chairman
- Ian Klassen, B.A. (Hons.) – President & CEO
- Douglas Perkins, B.Sc., FGAC – Independent Director
- Ron Handford, MBA – Independent Director

**Advisors**

- Dr. Tom Patton, Ph.D
- Will Robinson, P.Geo, CPG

Current and Outstanding:	179,376,412
Options:	10,125,000
Warrants: <i>(range 25c-45c)</i>	53,729,221
Treasury:	~C\$8M
Share Price:	C\$0.41
Market Cap:	~C\$73M
Legal:	Fasken Martineau DuMoulin LLP
Auditor:	Manning Elliott LLP

# Reasons to Buy

TSXV: GPG | OTCQB: GPTRF | FSE: GPB

- ✓ High-grade resource with near developed infrastructure in a safe, established and productive mining district (Juneau, Alaska), with multiple active and historic gold mines
- ✓ PEA in development for release late Q1 2026
  - ✓ Advancing mine plan for Direct Shipping Ore (DSO) to minimize CAPEX and simplify permitting
  - ✓ Received offtake terms confirming marketability of DSO mine production without onsite processing
- ✓ Superb drilling results returning gold values up to 428gpt; 2024 NI 43-101 resource estimate:  
Indicated: **~1.5M oz @ 9.47 g/t Au** avg. grade  
Inferred: **~.5M oz @ 8.85 g/t Au** avg. grade
- ✓ Very predictable and reliable vein structures, 70% open to expansion drilling
- ✓ Environmental studies and early permitting underway, including access road
- ✓ Experienced Management Team focused on developing Alaska's next high-grade underground gold mine

Discover. Develop. Grow.

GRANDE  
PORTAGE  
RESOURCES LTD

TSXV: GPG | OTCQB: GPTRF | FSE: GPB

# Thank You

Suite 1050-1090 West Georgia Street  
Vancouver, BC. V6E 3V7

(ph) 604-899-0106; (fax) 604-684-5793

[Info@grandeportage.com](mailto:Info@grandeportage.com)

[www.grandeportage.com](http://www.grandeportage.com)

