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RESOURCES LTD

TSXV: GPG | OTCQB: GPTRF | FSE: GPB

New Amalga Gold Project

Alaska's Next Million-Ounce
Gold Mine



Forward-Looking Statements

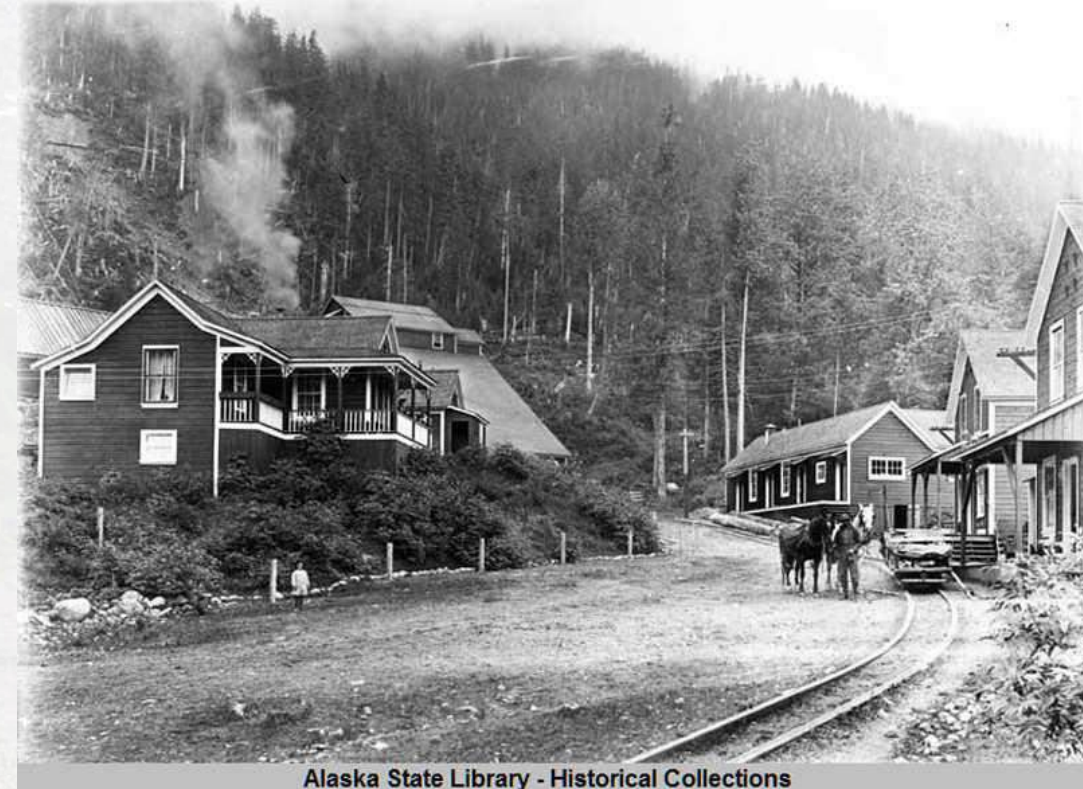
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Information set forth in this presentation may contain forward-looking statements. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Such factors include, among others, the following risks: the risks associated with outstanding litigation, if any; risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; fluctuations in gold and other commodity prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; the absence of dividends; competition; dilution; the volatility of our common share price and volume; and tax consequences to U.S. Shareholders.

Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.



Alaska State Library - Historical Collections

High-Grade Gold Resource

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Highest Grade Gold Deposits										
Operated by North American / Australian UK listed company										
Property	Company	Exch	Mcap (MM USD)	Stage	Country	Au OzEq	Au (g/t)	Ag (g/t)	Cu (%)	g/t AuEq
Mohave	Kingman Minerals	TSXV	\$0.7	Exploration	USA	605,961	17.11	65		17.95
Jerusalen	Titan Minerals	ASX	\$57	FS	Ecuador	1,383,316	14.50	98		15.75
Suyai	Pan American Silver	TSX	\$7,748	PEA/PFS	Argentina	2,612,720	14.22	23		14.51
Huronian	Kesselrun Resources	TSXV	\$4.2	Exploration	Canada	509,276	14.40			14.40
Choquelimpie	Norsemont Mining	CSE	\$4.8	Exploration	Chile	675,176	14.00			14.00
Segovia	Aris Mining	TSX	\$834	Production	Colombia	5,452,097	13.51			13.51
Eagle River	Wesdome Gold Mines	TSX	\$1,449	Production	Canada	853,820	12.99			12.99
Charters Towers	Citigold	ASX	\$10	Production	Australia	14,682,614	12.98			12.98
Island	Alamos Gold	TSX	\$8,718	Production	Canada	6,121,455	12.19			12.19
McCoy/Cove	i-80 Gold	TSX	\$425	PEA/PFS	USA	1,748,275	10.87	22		11.16
New Polaris	Canagold Resources	TSX	\$44	FS	Canada	1,373,603	10.98			10.98
Macassa	Agnico Eagle Mines	US	\$41,556	Production	Canada	3,957,630	10.64			10.64
Vetas	Montauk Metals	TSXV	\$0.3	Exploration	Colombia	615,620	10.38	15		10.57
Deflector	Red 5	ASX	\$1,500	Production	Australia	1,186,091	9.96		0.38	10.39
Con	Gold Terra Resource	TSXV	\$12	Exploration	Canada	652,250	10.26			10.26
Pogo	Northern Star Resources	ASX	\$12,481	Production	USA	6,656,265	10.10			10.10
Westwood	IAMGOLD	TSX	\$3,144	Production	Canada	3,167,013	9.97			9.97
Hod Maden	SSR Mining	TSX	\$1,217	FS	Turkey	799,958	8.30		1.40	9.91
Olympias	Eldorado Gold	TSX	\$3,545	Production	Greece	4,709,750	7.97	152		9.91
Bellevue	Bellevue Gold	ASX	\$1,112	Production	Australia	3,119,313	9.90			9.90
Xavantina	Ero Copper	TSX	\$2,164	Production	Brazil	618,744	9.70			9.70
Brucejack	Newmont	US	\$62,427	Production	Canada	7,814,906	9.30	21		9.57
O'Brien	Radisson Mining Resources	TSXV	\$66	PEA/PFS	Canada	946,860	9.40			9.40
New Amalga	Grande Portage Resources	TSXV	\$21	Exploration	USA	1,971,619	9.30	6		9.38
Snip	Skeena Resources	TSX	\$947	PEA/PFS	Canada	936,951	9.00			9.00
Butte Highlands	Idaho Strategic Resources	US	\$180	Exploration	USA	750,648	8.97			8.97
Palito	Serabi Gold plc	AIM	\$88	Production	Brazil	531,704	8.95			8.95
Fruta del Norte	Lundin Gold	TSX	\$5,299	Production	Ecuador	8,628,117	8.36	12		8.52
Lamaque	Eldorado Gold	TSX	\$3,545	Production	Canada	5,102,777	8.48			8.48
Cerro Negro	Newmont	US	\$62,427	Production	Argentina	5,077,653	7.78	48		8.40
Kensington	Coeur Mining	US	\$2,783	Production	USA	1,620,945	8.40			8.40
Co-O	Ten Sixty Four	ASX	\$88	Production	Philippines	925,359	8.29			8.29
Obuasi	AngloGold Ashanti plc	US	\$11,790	Production	Ghana	24,063,113	8.27			8.27
Mayskoye	Solidcore Resources plc	US	\$1,018	Production	Russia	5,035,636	8.24			8.24
Beaconsfield	NQ Minerals Plc	US	\$0.1	Exploration	Australia	538,544	8.22			8.22
Golden Rose	Atha Energy	TSXV	\$123	Exploration	Canada	624,017	8.09			8.09
Hasaga	Equinox Gold	TSX	\$2,627	Exploration	Canada	896,348	7.90			7.90
Zancudo	Denarius Metals	NEO	\$36	Construction	Colombia	1,033,706	6.53	107		7.90
Premier	Ascot Resources	TSX	\$83	Production	Canada	3,246,568	7.53	28		7.89
Tuvatu	Lion One Metals	TSXV	\$62	Production	Fiji	524,692	7.88			7.88
Idaho-Maryland	Rise Gold	US	\$7.1	Exploration	USA	1,059,784	7.78			7.78
Committee Bay	Fury Gold Mines	TSX	\$68	Exploration	Canada	1,244,635	7.73			7.73

One of the highest-grade undeveloped gold resources owned by a publicly traded company

43-101 Mineral Resource Estimate (June 2024):

Indicated: **1,438,500 oz**

4.7M tonnes @ 9.47 g/t Au

Inferred: **515,700 oz**

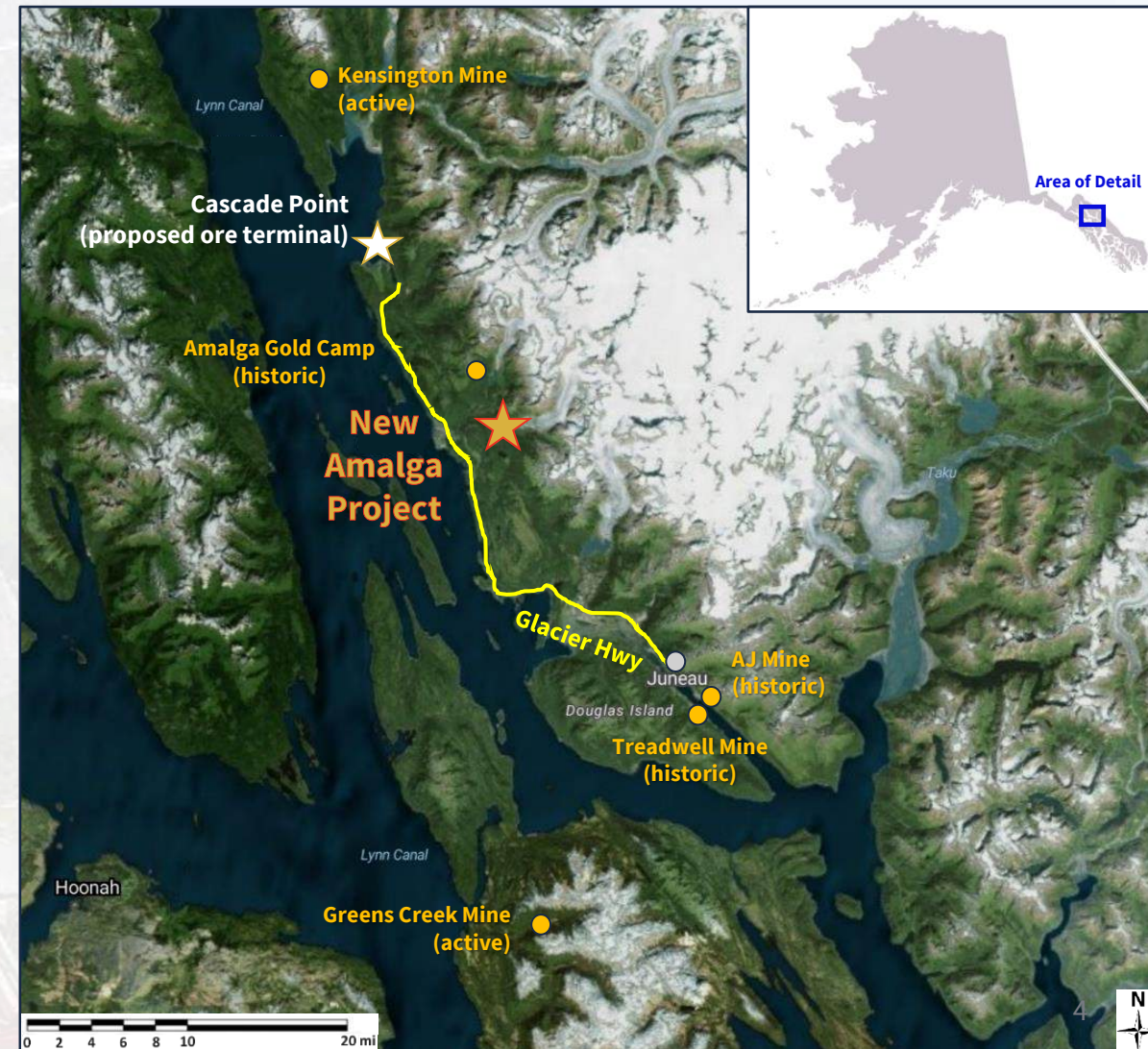
1.8M tonnes @ 8.85 g/t Au

Resource comparable in size and grade to Kensington Mine before startup

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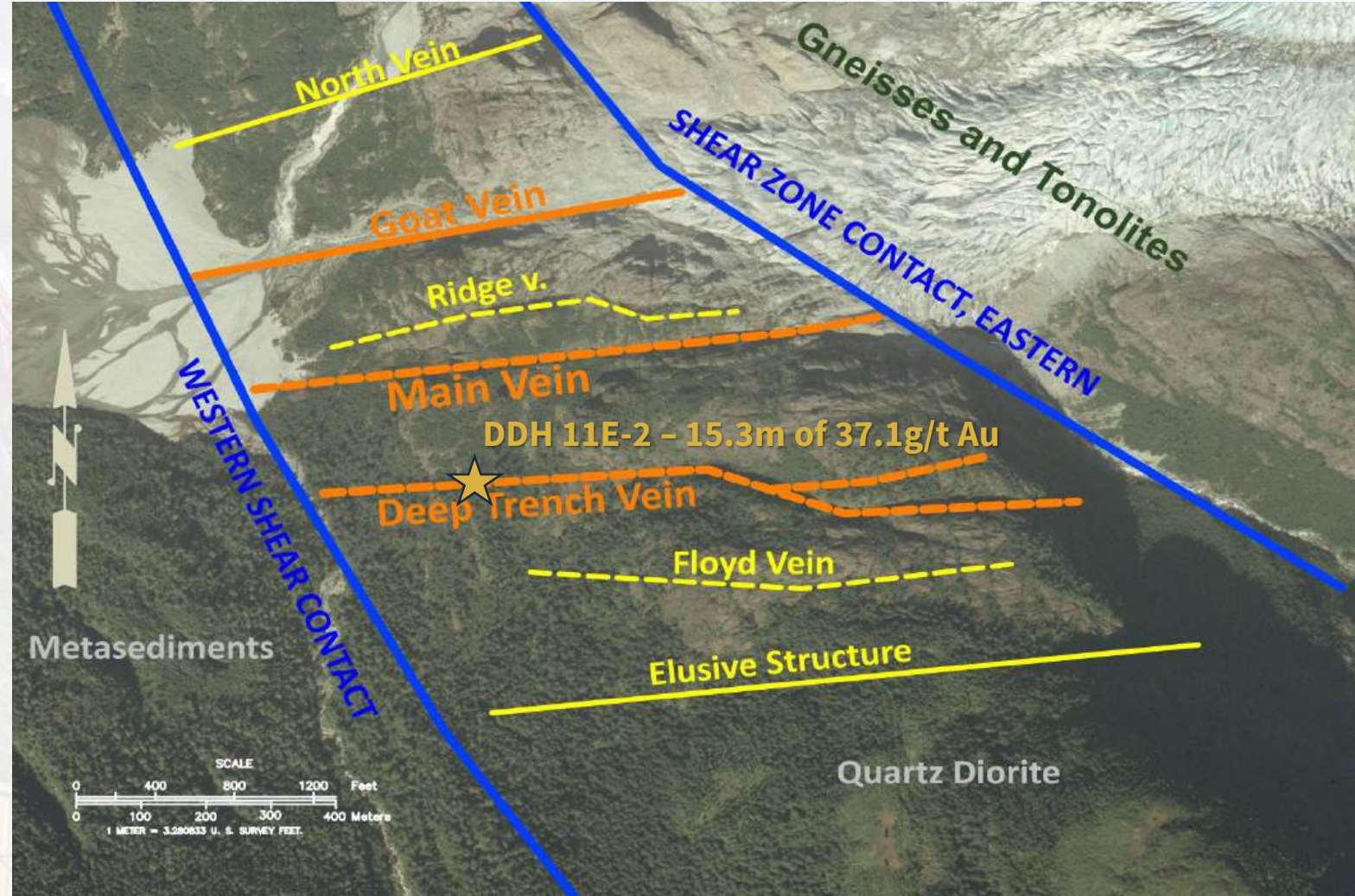
- Within the **Juneau Gold Belt**
 - a proven district, produced +8M oz
- Location
 - 4 miles from existing Glacier Hwy
 - 19 miles road access from tidewater
 - 20 miles from downtown Juneau
 - Alaska's capital and mining hub with community support
- “Direct-Ship” strategy eliminates onsite processing plant and tailings facility



Primary Veins with Geology

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- ~200,000ft drilling (240 holes from 55 locations) has delineated large complex mesothermal gold-quartz system with at least six large, long gold bearing veins
- Multi-ounce assays on several veins; DDH 11E-2
- Channel samples on Goat Vein
 - 129.02 g/t Au
 - 290 g/t Au with 224 g/t Ag
- LiDAR survey shows numerous prospective targets
- Received excellent metallurgical recoveries up to 98.2%



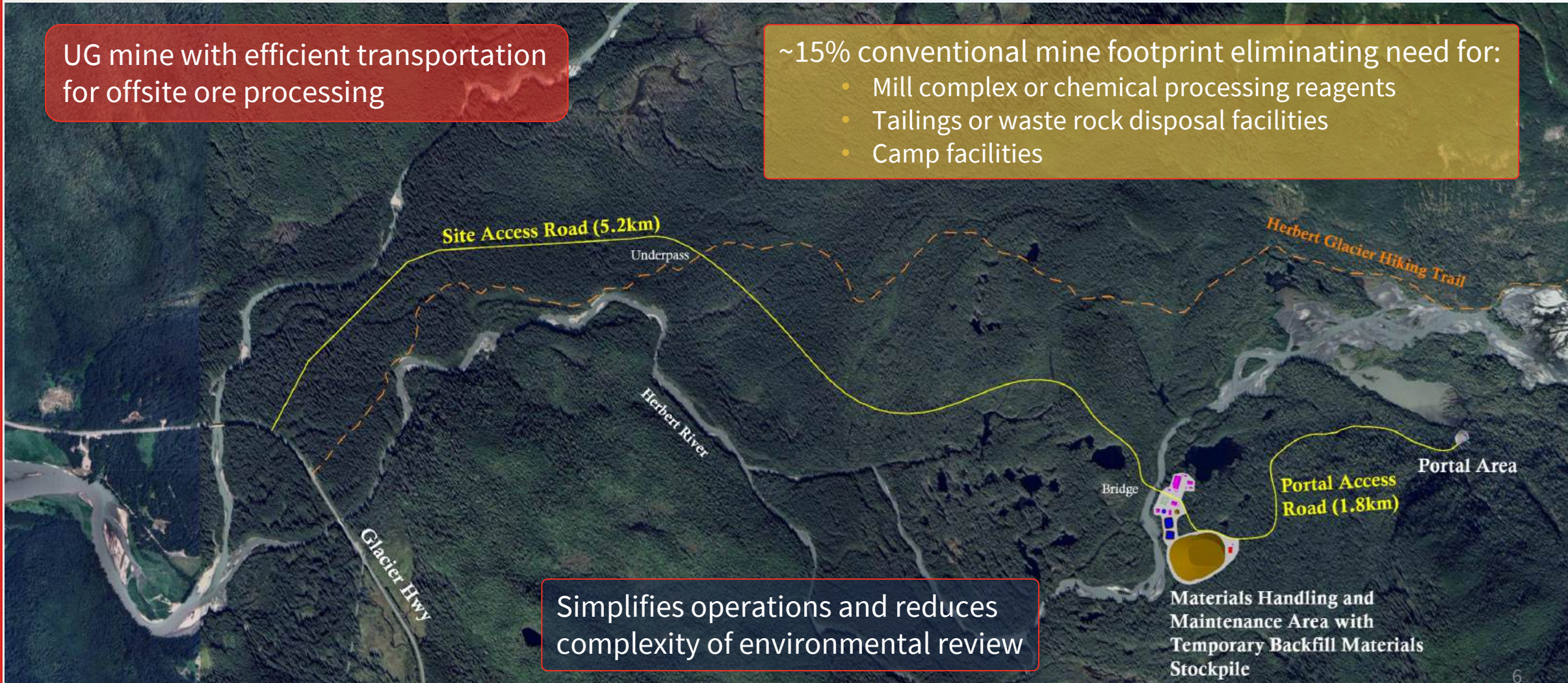
Proposed DSO Development Strategy

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UG mine with efficient transportation for offsite ore processing

~15% conventional mine footprint eliminating need for:

- Mill complex or chemical processing reagents
- Tailings or waste rock disposal facilities
- Camp facilities

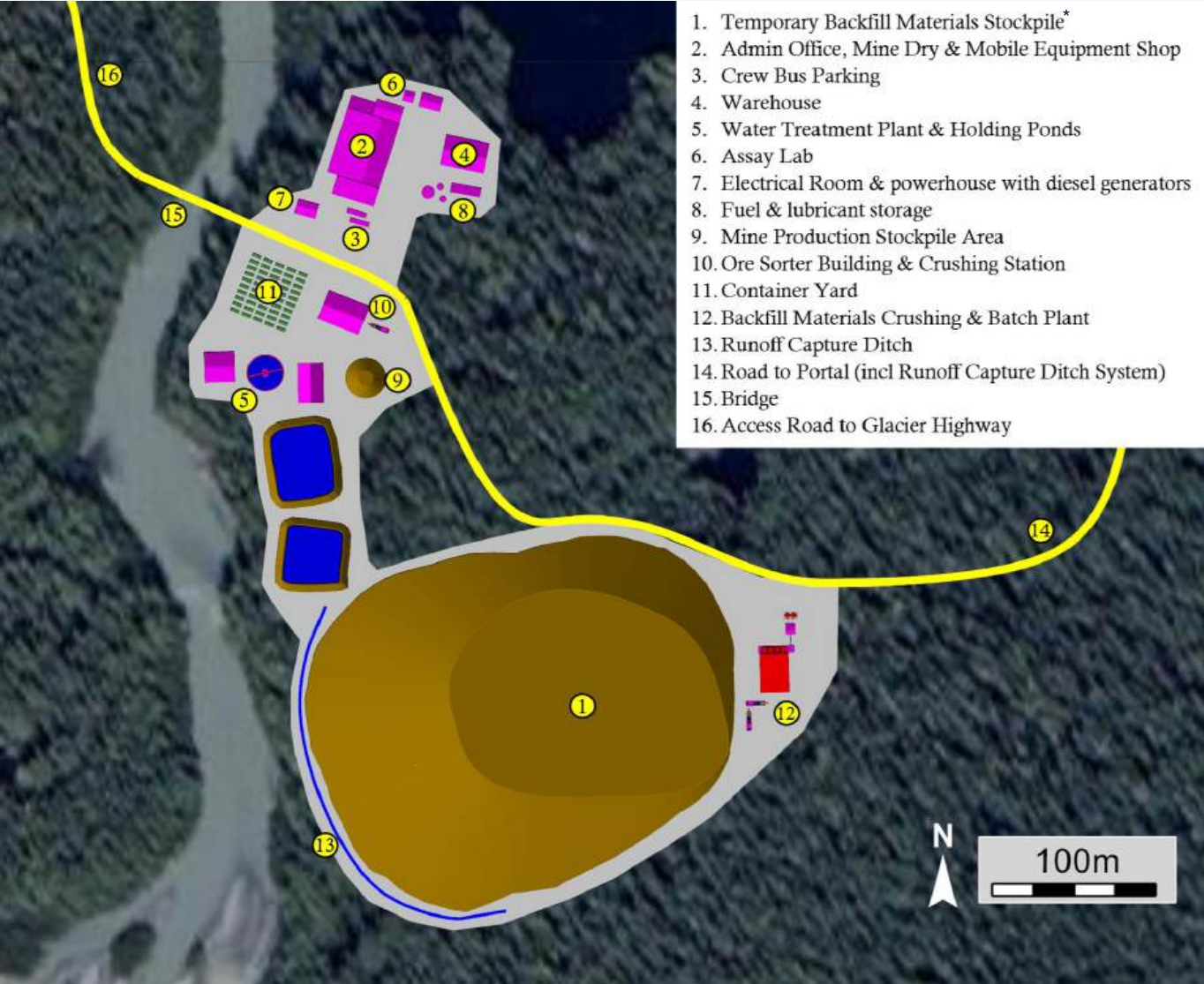


Simplifies operations and reduces complexity of environmental review

Conceptual Surface Facilities

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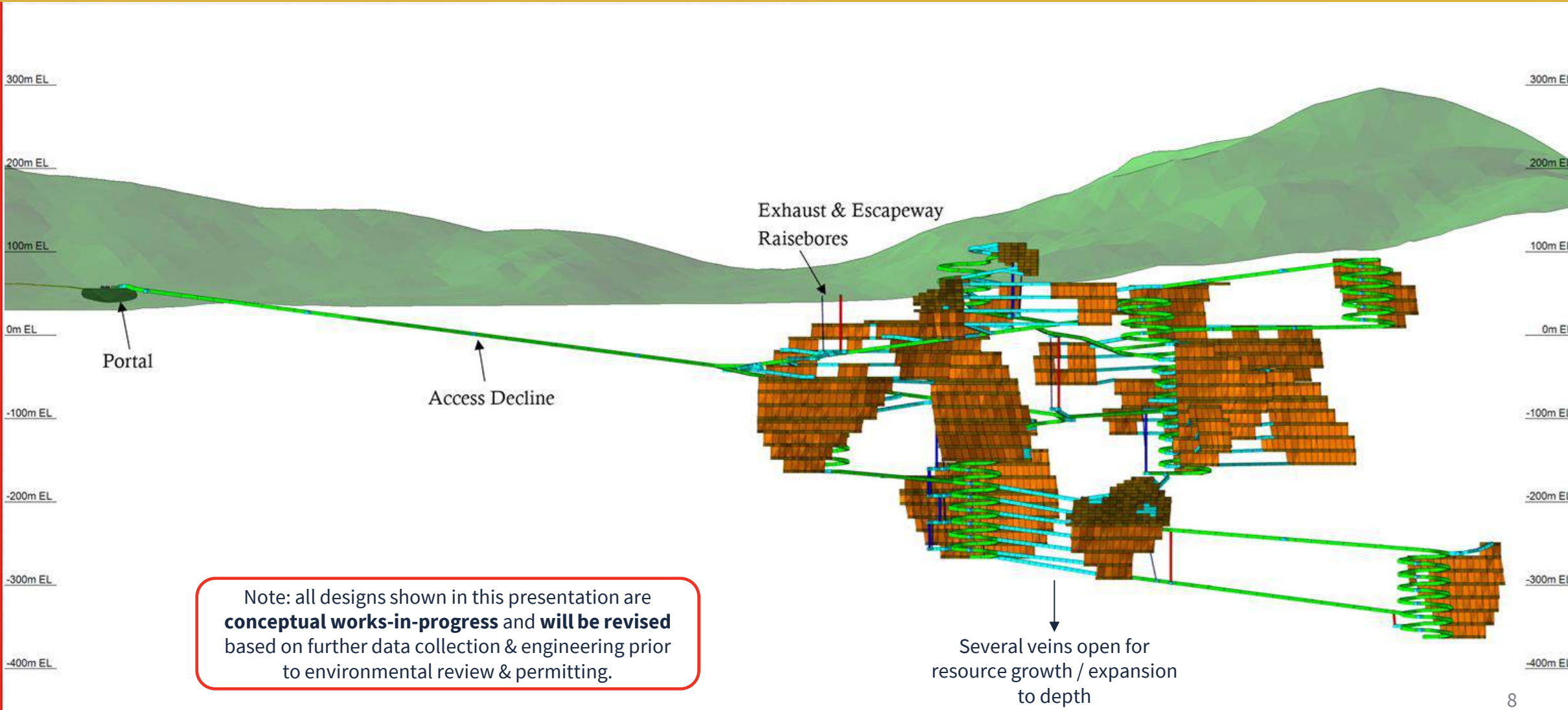
Note: all designs shown in this presentation are **conceptual works-in-progress** and **will be revised** based on further data collection & engineering prior to environmental review & permitting

*Sent underground and completely removed during mine operations; no waste rock left on surface

Conceptual Underground Mine

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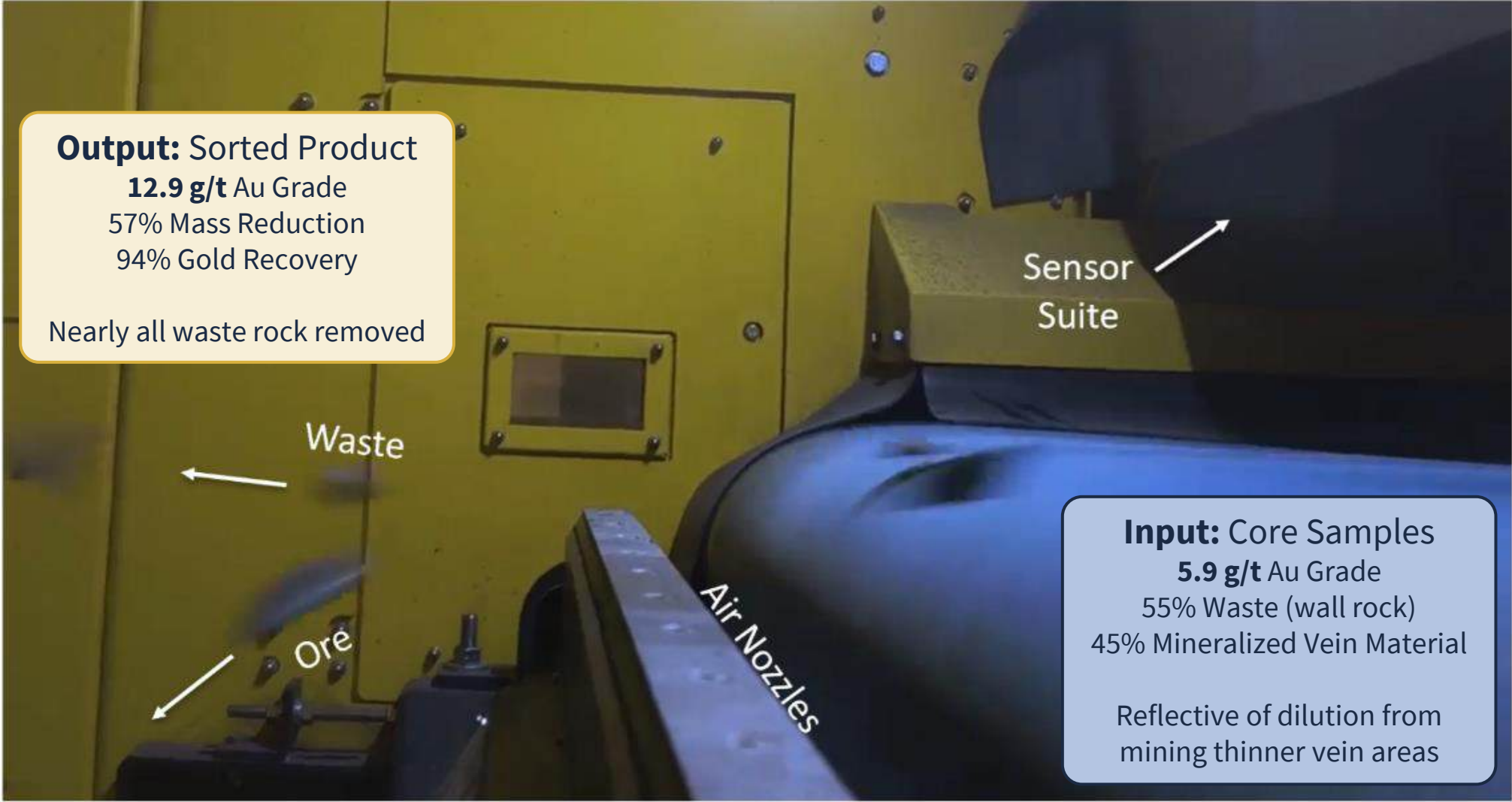


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Sensor-based Ore Sorting Testwork

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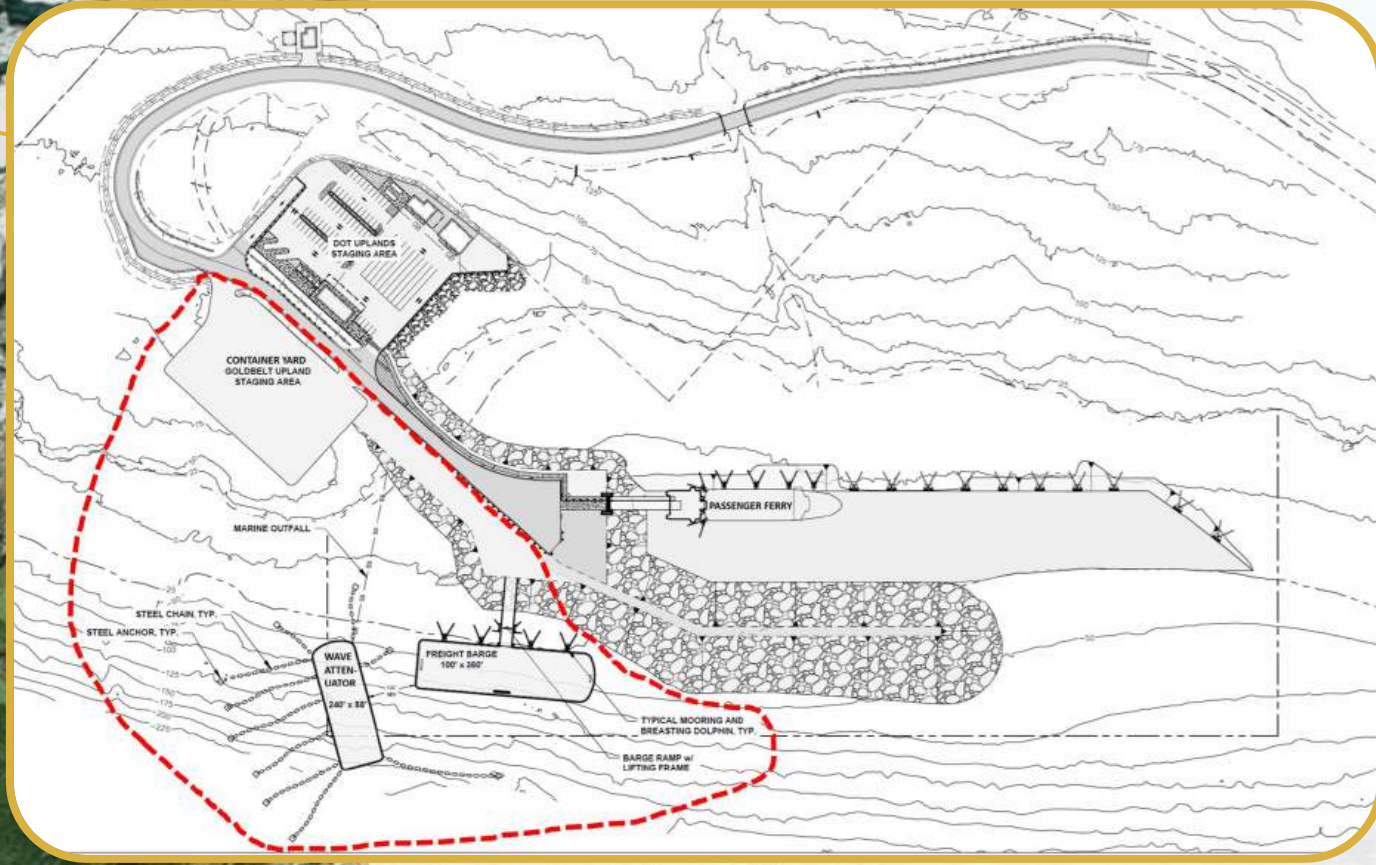
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Conceptual Ore Transportation

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Grande Portage and Goldbelt have signed a Letter of Intent to collaborate on studies for developing an ore terminal on a separate portion of the site.

PEA Results

• Mine Output

- Avg ~1,150 t/d mined, ~850 t/d shipped
- 13.6 g/t (0.40 oz/ton) avg mined grade
- 17.6 g/t (0.51 oz/ton) avg shipped grade after sorting
- **High-grade targeted first**; production is front-loaded to maximize early cashflows
- Total 1.05M oz Au shipped

• Mine Life

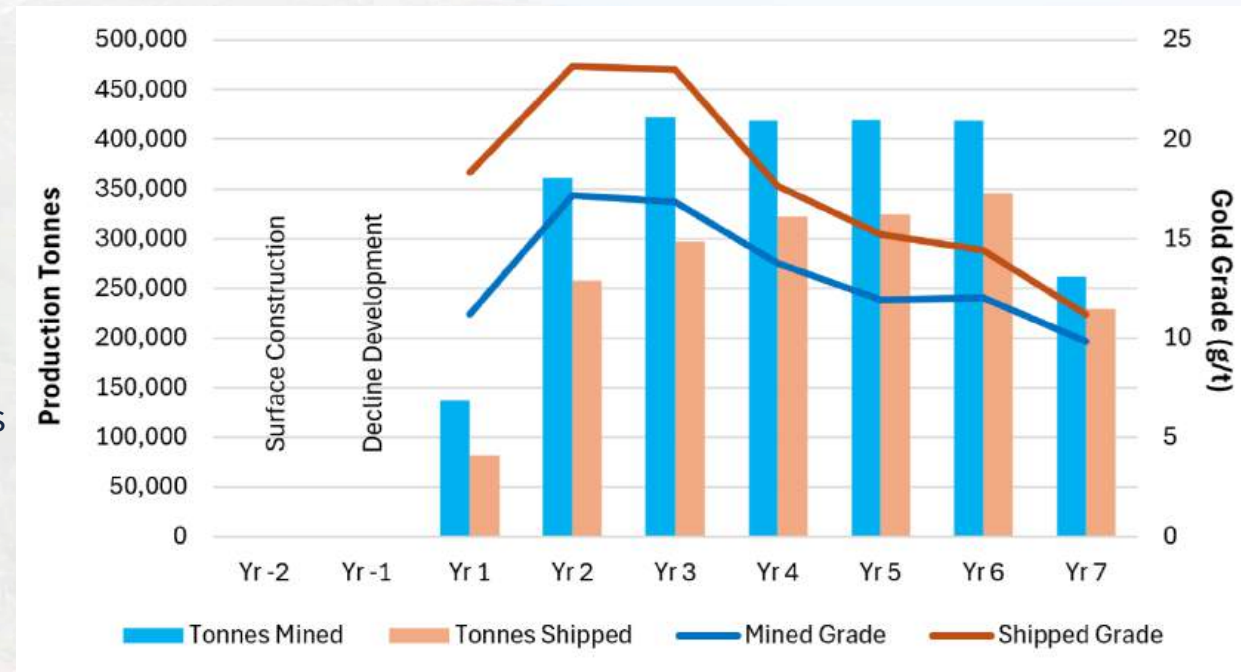
- 2 years development + 7 years production + exploration upside
- Nearby Kensington mine (similar geology) had comparable mine life at time of production startup, current life is 18+ yrs

• Financial Metrics

- \$255M Pre-Production CAPEX
- At \$3,200/oz Au: \$721M NPV, 56% IRR after-tax
- At \$5,000/oz Au: \$1.6B NPV, 91% IRR after-tax

• Local Benefits

- Estimated 277 new direct jobs created (plus nearly 300 additional indirect and induced jobs)
- Estimated \$129M paid in state and local taxes (\$3,200/oz)



2026 Activities



- **Drill Program**
 - Hydrogeological (groundwater), geotechnical and resource definition
- **Meteorological Stations**
 - Two stations near planned facilities locations
 - Gather weather data for state air permitting and NEPA
 - Remain in place during operations
- **Baseline Environmental Studies**
 - Wildlife
 - Archeological/Cultural
 - Plants & Soils
 - Wetlands
 - Geochemical Characterization
 - Traffic Studies
- **Road Easement**
 - Application under review by State of Alaska to enable development of initial segment of mine access road

Road Easement

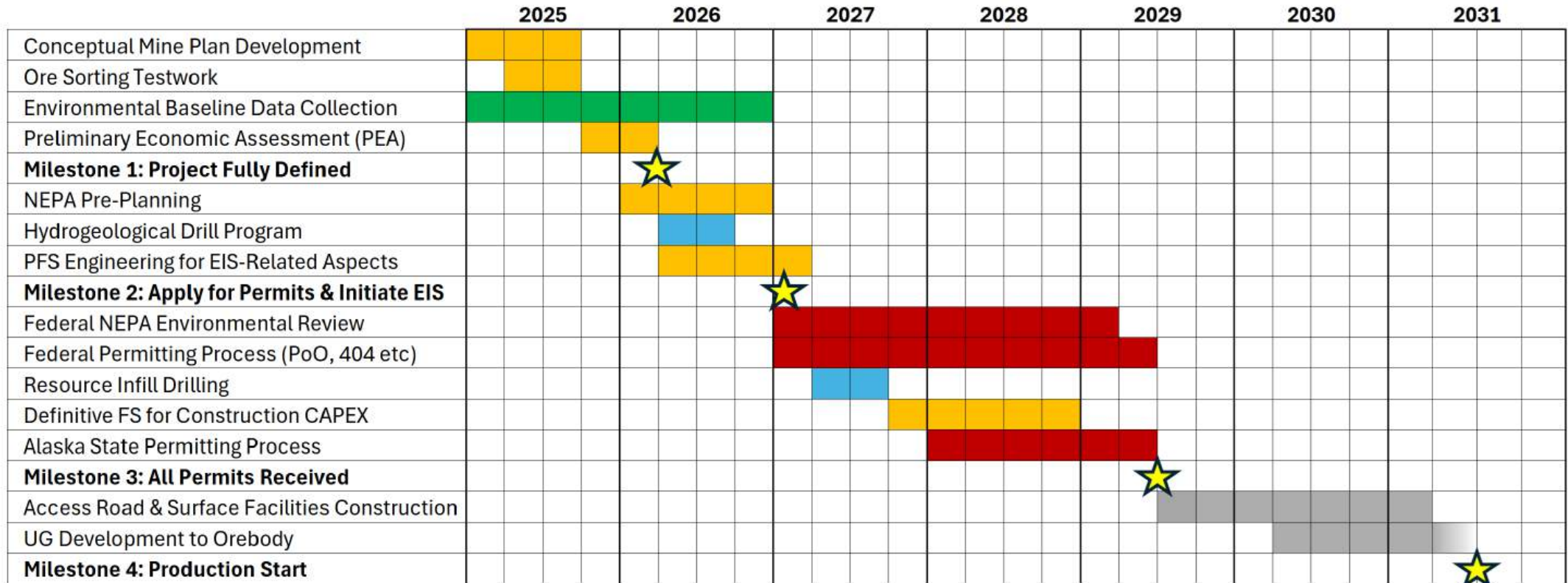


- Initial road segment on State Land will enable construction of helipad and staging areas
- Reduce helicopter noise impacts in Mendenhall Valley
- Segment encompasses appx 35% of total distance to minesite
- Remainder of road on USFS land requires completion of EIS

Targeted Timeline to Production

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Project timeframe is dependent on several factors including:

- Timely Availability of Capital – to fund engineering, environmental studies for permitting, and ultimately construction
- Regulatory Agencies – adequate staffing and resources to promptly review permit applications and undertake NEPA analysis
- Legal – avoiding litigation regarding environmental review and permitting

US Forest Service NEPA Modernization (Apr 2026)

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- **Unified USDA Framework:** Consolidated seven agency-specific regulations into a single, streamlined department-wide rule to ensure administrative consistency.
- **Expanded Categorical Exclusions (CEs):** Forest Service can now "borrow" CEs from other agencies (like the BLM) to fast-track mineral exploration and utility projects.
- **Accelerated Timelines:** Mandates a **1-year limit** for Environmental Assessments (EAs) and a **2-year limit** for Environmental Impact Statements (EISs).
- **Reduced Documentation:** Implements strict page limits (**75 for EAs / 150 for EISs**) to focus on essential substance rather than exhaustive volume.
- **Strategic Public Engagement:** Shifts public comment for smaller projects (EAs and CEs) to official discretion, reducing the administrative burden on project delivery.

Corporate & Share Structure (as at February 19, 2026)

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Management

Ian Klassen, B.A. (Hons.) – President & CEO

Michele Pillon – Chief Financial Officer

Carl Hale, P.Geo. – Director, Exploration

Graham Neale – Director, External Communications

Jack DiMarchi, CPG, PG – Permitting & Regulatory

Kyle Mehalek, PE – Mine Planning & Development

Board of Directors

Alistair MacLennan – Chairman

Ian Klassen, B.A. (Hons.) – President & CEO

Douglas Perkins, B.Sc., FGAC – Independent Director

Ron Handford, MBA – Independent Director

Advisors

Dr. Tom Patton, Ph.D

Will Robinson, P.Geo, CPG

Current and Outstanding: 179,376,412

Options: 10,125,000

Warrants: (range 25c-45c) 53,729,221

Treasury: ~C\$8M

Share Price: C\$0.41

Market Cap: ~C\$73M

Legal: Fasken Martineau DuMoulin LLP

Auditor: Manning Elliott LLP

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Thank You

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